Te2.7:942

Treasury Department,
Office of the Secretary,
Division of Research and Statistics.

# PRICES AND YIELDS OF PUBLIC MARKETABLE SECURITIES ISSUED BY THE UNITED STATES GOVERNMENT AND BY FEDERAL AGENCIES

### DECEMBER 1942

All prices shown in this statement are closing bid and ask quotations in the over-the-counter market as compiled by the Federal Reserve Bank of New York. Quotations for Treasury bills are on a bank-discount basis; quotations for certificates of indebtedness, two Federal Home Loan Bank debentures, and all Federal Intermediate Credit Bank debentures are on a yield basis; quotations for all other issues are on a price basis per hundred dollars of principal amount (excluding accrued interest) with price decimals representing thirty-seconds. Quotations for securities traded on a "when issued" basis (except Federal Intermediate Credit Bank debentures) are shown beginning with the first day such trading is authorized.

Yields are computed on the mean of bid and ask, except that, when the mean results in a fraction of a thirty-second, it is raised or lowered to the nearest even thirty-second. In the case of securities for which there is no ask price, yields are based on the bid price only. Yields are computed to delivery date on the basis of either a 360-day or a 365-day year, depending upon market practice with respect to each issue, and represent nominal annual rates compounded semiannually. When the price of a bond, note, or debenture is such as to result in a negative yield, the excess of price over zero yield is given in the yield column. Zero yield less than \$\frac{1}{2}\$ whenever a negative discount arises on Treasury bills, a price is customarily quoted instead of a rate of discount; in this statement, a negative discount is indicated in the bid and ask columns by quoting the excess of price over a zero discount; in this statement, a negative discount is indicated in the bid and ask columns by quoting the excess of price over a zero discount, while in the mean column it is indicated by the abbreviation neg. Average yield or discount is not shown when both positives and negatives occur within the month. Average ask price is shown only when there is an ask with every bid quotation.

The status of the various secu

rates.

Issues maturing during the menth are excluded when no quotations are available. Otherwise, days on which an outstanding issue is not quoted are indicated by the abbreviation n. q. Days on which the market is closed, or a particular issue is not outstanding are indicated by dashes.

									TRI	EASURY	BON	DS								
Day		3%% June 15,	6 P 1943-47	7		31/4% Oct. 15,	P 1943-45			31/4% Apr. 15,	, <i>P</i> 1944-46			<sup>4%</sup> Dec. 15,	P 1944-54		:	2 <sup>3</sup> / <sub>4</sub> % Sept. 15,	, <i>P</i> 1945–47	,
,	P	rice	Yiel	d to—	P	rice	Yiel	d to—	Pi	rice	Yiel	d to—	Pi	rice	Yiel	d to—	Pi	lce	Yiel	d to-
	Bid	Ask	Call	Matu-	Bid	Ask	Call	Matu-	Bid	Ask	Call	Matu-	Bid	Ask	Call	Matu-	Bid	Ask	Call	Matu-
1234δ	101. 18 101. 17 101. 17 101. 16 101. 16	101, 19 101, 18 101, 18 101, 17 101, 17	Per- cent 0.45 .44 .42 .49 .49	Per- cent 3.00 3.00 3.00 3.02 3.02	102.08 102.08 102.08 102.07 102.07	102. 09 102. 09 102. 09 102. 08 102. 08	Per- cent 0.65 .64 .63 .61	Per- cent 2. 43 2. 43 2. 43 2. 43 2. 43	103. 14 103. 14 103. 14 103. 13 103. 13	103. 15 103. 15 103. 15 103. 15 103. 15	Per- cent 0. 72 . 72 . 71 . 70 . 70	Per- cent 2, 19 2, 18 2, 18 2, 18 2, 18 2, 18	106, 09 106, 09 106, 09 106, 08 106, 08	106, 11 106, 11 106, 11 106, 10 106, 10	Per- cent 0.86 .86 .86 .86	Per- cent 3.36 3.36 3.36 3.36 3.36	104. 28 104. 28 104. 28 104. 27 104. 27	104, 30 104, 30 104, 30 104, 29 104, 29	Per- cent 0.96 .96 .96 .96	Per- cent 1. 68 1. 68 1. 68 1. 68
7. 8	101, 16 101, 18 101, 15 101, 15 101, 14 101, 14	101.17 101.17 101.16 101.16 101.15 101.15	.48 .46 .45 .43 .61	3. 02 3. 02 3. 02 3. 02 3. 03 3. 03	102, 07 102, 07 102, 06 102, 06 102, 05 102, 05	102.08 102.08 102.07 102.07 102.06 102.06	.60 .59 .65 .64 .62 .62	2. 43 2. 43 2. 45 2. 45 2. 45 2. 45 2. 45	103, 13 103, 13 103, 12 103, 12 103, 11 103, 11	103. 15 103. 15 103. 13 103. 13 103. 12 103. 12	. 69 . 69 . 73 . 72 . 71 . 71	2. 18 2. 18 2. 20 2. 20 2. 19 2. 19 2. 19	106, 08 106, 08 106, 07 106, 07 106, 07 106, 07	106, 10 106, 10 106, 09 106, 09 106, 09 106, 09	.86 .85 .86 .86 .85	3.36 3.36 3.36 3.36 3.36 3.36	104. 27 104. 27 104. 26 104. 26 104. 25 104. 25	104, 29 104, 29 104, 28 104, 28 104, 27 104, 27	. 96 . 96 . 97 . 97 . 97	I. 68 1. 68 1. 69 1. 69 1. 69 1. 69
14 15 16 17 18 19	101. 14 101. 14 101. 14 101. 14 101. 13 101. 13	101. 15 101. 15 101. 15 101. 15 101. 14 101. 14	.49 .48 .46 .45 .40 .40	3. 03 3. 03 3. 03 3. 03 3. 03 3. 03	102. 05 102. 05 102. 05 102. 05 102. 05 102. 04 102. 04	102.06 102.06 102.06 102.06 102.05 102.05	.61 .60 .59 .59 .63 .63	2. 45 2. 45 2. 44 2. 44 2. 46 2. 46	103, 11 103, 11 103, 11 103, 11 103, 10 103, 10	103. 12 103. 12 103. 12 103. 12 103. 12 103. 12 103. 11	.70 .70 .69 .69 .69	2, 19 2, 19 2, 19 2, 19 2, 19 2, 20 2, 21	106. 07 106. 07 106. 07 106. 07 106. 07 106. 07	106. 09 106. 09 106. 09 106. 09 106. 09 106. 08	.84 .84 .83 .83 .82 .83	3.36 3.36 3.36 3.36 3.36 3.37	104. 25 104. 25 104. 25 104. 25 104. 24 104. 24	104. 27 104. 27 104. 27 104. 27 104. 26 104. 26	. 97 . 97 . 97 . 97 . 97 . 97	1, 69 1, 69 1, 69 1, 69 1, 69 1, 69
21 22 23 24 25	101. 13 101. 12 101. 12 101. 12	101.14 101.13 101.13 101.12	.38 .49 .48 .41	3.03 3.04 3.04 3.04	102. 04 102. 03 102. 03 102. 02	102, 05 102, 04 102, 04 102, 03	.63 .62 .61 .65	2. 46 2. 46 2. 46 2. 48	103. 10 103. 09 103. 09 103. 08	103, 11 103, 10 103, 10 103, 09	.71 .71 .70 .73	2, 21 2, 21 2, 21 2, 21 2, 22	106.06 106.05 106.05 106.05	106. 08 106. 07 106. 07 106. 07	.83 .84 .84 .82	3. 37 3. 37 3. 37 3. 37 3. 37	104. 24 104. 24 104. 24 104. 24	104. 26 104. 26 104. 26 104. 26	. 97 . 97 . 97 . 96	1. 69 1. 69 1. 69 1. 69
26. 27. 28.	101.11	101. 12	.41	3, 04	102.02	102.03	. 65	2. 48	103.08	103. 09	.73	2, 22	106.05	106.07	.82	3, 37	104, 24	104.26	. 96	1. 69
29 30 31	101. 10 101. 10 101. 09	.101. 12 .101. 11 101. 11 101. 10	.51	3, 04 3, 06 3, 06 3, 06	102. 02 102. 01 102. 01 102. 00	102. 03 102. 02 102. 02 102. 01	. 64 . 63 . 62 . 67	2, 48 2, 48 2, 48 2, 50	103.08 103.07 103.07 103.06	103, 09 103, 08 103, 08 103, 07	.72 .72 .71 .74	2, 22 2, 22 2, 22 2, 24	106. 05 106. 04 106. 04 106. 04	106. 07 106. 06 106. 06 106. 06	.81 .83 .82 .80	3. 37 3. 37 3. 37 3. 37	104. 24 104. 24 104. 24 104. 24	104, 26 104, 26 104, 26 104, 26	.96 .96 .95	1. 69 1. 69 1. 69 1. 69
Average	101, 14	101.15	. 45	3.03	102.05	102.06	. 62	2.45	103. 11	103, 12	.71	2. 20	106.07	106.09	.84	3.36	104, 25	104. 27	. 96	1.69

								3	REASU	RY BO	NDS								
D	D	2½% P ec. 15, 19	45		3 <sup>3</sup> / <sub>4</sub> % Mar. 15,	P 1946-56			3% . June 15,	P 1946–48			3½% June 15,	<i>P</i> 1946–49			4 <sup>1</sup> /4% Del. 15, 1	P 947-52	•
Day	Pr	ice		Pı	rice	Yield	l to—	Pr	ice	Yield	l to—	Pr	ice	Yield	l to—	Pr	rice	Yield	d to—
	Bid	Ask	Yield	Bid	Ask	Call	Matu-	Bid	Ask	Call	Matu-	Bid	<b>A</b> sk	Call	Matu-	Bid	Ask	Call	Matu-
1	104. 15 104. 14 104. 14 104. 13 104. 13	104. 17 104. 16 104. 16 104. 15 104. 15	Per- cent 0.99 1.00 1.00 1.01	108, 19 108, 19 108, 19 108, 18 108, 18	108, 21 108, 21 108, 21 108, 20 108, 20	Per- cent 1.07 1.07 1.07 1.07	Per- cent 2. 96 2. 96 2. 96 2. 96 2. 96	106. 20 106. 20 106. 20 106. 20 106. 20	106, 22 106, 22 106, 22 106, 22 106, 22	Per- cent 1.08 1.07 1.07 1.07	Per- cent 1.73 1.73 1.73 1.73 1.73	107. 00 107. 00 107. 00 107. 00 107. 00	107. 02 107. 02 107. 02 107. 02 107. 02	Per- cent 1.09 1.09 1.09 1.08 1.08	Per- cent 1.97 1.97 1.97 1.97 1.97	114. 06 114. 05 114. 05 114. 03 114. 03	114.08 114.07 114.07 114.05 114.05	Per- cent 1, 23 1, 24 1, 23 1, 24 1, 24	Per- cent 2, 61 2, 61 2, 61 2, 61 2, 61 2, 61
7	104, 13 104, 13 104, 13 104, 13 104, 13 104, 13	104. 15 104. 15 104. 15 104. 15 104. 15 104. 15	1.00 1.00 1.00 1.00 1.00 1.00	108, 18 108, 18 108, 17 108, 17 108, 16 108, 16	108, 20 108, 20 108, 19 108, 19 108, 18 108, 18	1. 07 1. 06 1. 07 1. 07 1. 07 1. 07	2. 96 2. 96 2. 96 2. 96 2. 97 2. 97	106. 20 106. 20 106. 20 106. 20 106. 20 106. 20	106, 22 106, 22 106, 22 106, 22 106, 22 106, 22	1.07 1.07 1.07 1.06 1.06 1.06	1. 73 1. 73 1. 73 1. 73 1. 73 1. 73	107.00 107.00 107.00 107.00 107.00 107.00	107.02 107.02 107.02 107.02 107.02 107.02	1, 08 1, 08 1, 08 1, 08 1, 07 1, 07	1. 97 1. 97 1. 97 1. 97 1. 97 1. 97	114.02 114.01 114.00 114.00 114.00 113.31	114.04 114.03 114.02 114.02 114.02 114.01	1. 25 1. 25 1. 26 1. 26 1. 25 1. 25 1. 26	2. 62 2. 62 2. 62 2. 62 2. 62 2. 62 2. 63
14	104, 13 104, 13 104, 13 104, 13 104, 13 104, 13	104. 15 104. 15 104. 15 104. 15 104. 15 104. 15	. 99 . 99 . 99 . 99 . 99	108. 16 108. 16 108. 16 108. 16 108. 16 108. 16	108, 18 108, 18 108, 18 108, 18 108, 18 108, 18	1. 07 1. 07 1. 07 1. 06 1. 06 1. 06	2, 97 2, 97 2, 97 2, 97 2, 97 2, 97 2, 97	106, 20 106, 20 106, 20 106, 20 106, 20 106, 20	106, 22 106, 22 106, 22 106, 22 106, 22 106, 22 106, 22	1. 06 1. 06 1. 06 1. 05 1. 05 1. 05	1. 73 1. 73 1. 73 1. 72 1. 72 1. 72	107.00 107.00 107.00 107.00 107.00 107.00	107. 02 107. 02 107. 02 107. 02 107. 02 107. 02 107. 02	1. 07 1. 07 1. 07 1. 07 1. 06 1. 06	1. 97 1. 97 1. 97 1. 97 1. 96 1. 96	113. 31 113. 30 113. 30 113. 30 113. 20 113. 29	114.01 114.00 114.00 114.00 113.31 113.31	1. 26 1. 26 1. 26 1. 26 1. 26 1. 26 1. 26	2. 63 2. 63 2. 63 2. 63 2. 63 2. 63
21	104. 13 104. 13 104. 13 104. 13	104. 15 104. 15 104. 15 104. 15	.99 .98 .98 .98	108, 16 108, 16 108, 16 108, 16	108, 18 108, 18 108, 18 108, 18	1.06 1.05 1.05 1.04	2, 97 2, 97 2, 97 2, 96	106, 20 106, 20 106, 20 106, 20	106. 22 106. 22 106. 22 106. 22	1. 05 1. 05 1. 04 1. 04	1. 72 1. 72 1. 72 1. 72 1. 72	107. 00 107. 00 107. 00 107. 00	107. 02 107. 02 107. 02 107. 02	1. 06 1. 06 1. 06 1. 05	1, 96 1, 96 1, 96 1, 96	113. 29 113. 29 113. 29 113. 29	113. 31 113. 31 113. 31 113. 31	1, 26 1, 26 1, 25 1, 25	2. 63 2. 63 2. 63 2. 63 2. 63
26. 27 28.	104. 13	104. 15	, 98	108. 16	108, 18	1. 04	2, 96	106. 20	106. 22	1.04	1, 72	107. 00	107. 02	1.05	1. 96	113, 29	113. 31	1. 25	2. 63
28 29 30 31	104, 13 104, 13 104, 13 104, 13	104. 15 104. 15 104. 15 104. 15	.98 .97 .97 .97	108. 16 108. 16 108. 16 108. 16	108, 18 108, 18 108, 18 108, 18	1. 04 1. 04 1. 04 1. 03	2, 96 2, 96 2, 96 2, 96	106, 20 106, 20 106, 20 106, 20	106, 22 106, 22 106, 22 106, 22	1. 04 1. 04 1. 03 1. 03	1. 72 1. 72 1. 72 1. 71	107. 00 107. 00 107. 00 107. 00	107. 02 107. 02 107. 02 107. 02	1. 05 1. 05 1. 05 1. 04	1. 96 1. 96 1. 96 1. 96	113. 29 113. 28 113. 28 113. 28	113.31 113.30 113.30 113,30	1. 25 1. 25 1. 25 1. 24	2, 63 2, 63 2, 63 2, 63
Average	104. 13	104. 15	. 99	108. 17	108. 19	1.06	2. 96	106. 20	106. 22	1.06	1. 72	107.00	107. 02	1.07	1. 97	113. 31	114.01	1. 25	2. 62

Excludes postal savings bonds.

Prices and Yields of Public Marketable Securities Issued by the United States Government and by Federal Agencies, December 1942—Continued

## 1. SECURITIES ISSUED BY THE UNITED STATES GOVERNMENT !-- Continued

								TREA	SURY	BONDS							
Day		2% P Dec. 15, 1	947		2% Mar. 15	T , 1948–50			23/49 Mar. 15			Ju	13/4% T ne 15. 19	18 1	Se	2½% P pt. 15, 19	948
		Price	777.74	Pr	ice	Yield	to—	Pr	ice	Yield	l to-	Pr	ice	372.13	Pr	ice	
	Bio	l Ask	- Yield	Bid	Ask	Call	Matu- rity	Bid	Ask	Call	Matu-	Bid	Ask	Yield	Bid	Ask	Yield
			Percent 1.21	101.06	101.08	Percent 1.76	Percent 1.82	107.06	107. 08	Percent 1.33	Percent 1.81			Percent	106. 19	106. 21	Percent 1.31
} 	103. 103. 103.	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$													106, 17 106, 17 106, 16 106, 16	106, 19 106, 19 106, 18 106, 18	1. 32 1. 32 1. 32 1. 32
3 3 3 10 11	103. 103. 103. 103. 103.	$egin{array}{c c} 26 & 103, 28 \ 26 & 103, 28 \ 26 & 103, 28 \ 26 & 103, 28 \ \end{array}$	1, 21 1, 21 1, 21 1, 21 1, 21 1, 21 1, 21	101.06 101.06 101.06 101.06 101.06	101.08 101.08 101.08 101.08 101.08 101.08	1.76 1.76 1.76 1.76 1.76 1.76	1,82 1,82 1,82 1,82 1,82 1,82	107. 05 107. 05 107. 05 107. 05 107. 05 107. 05	107. 07 107. 07 107. 07 107. 07 107. 07 107. 07	1. 33 1. 33 1. 33 1. 33 1. 33 1. 33	1,81 1,81 1,81 1,81 1,81 1,81	100.00 100.00 100.00 100.00 100.00 100.00	100. 02 100. 02 100. 02 100. 02 100. 02 100. 02	1.74 1.74 1.74 1.74 1.74 1.74	106. 16 106. 16 106. 16 106. 15 106. 15 106. 15	106. 18 106. 18 106. 18 106. 17 106. 17 106. 17	1. 32 1. 32 1. 32 1. 32 1. 32 1. 32
13 14 15 16 17 18	103. 103. 103. 103. 103. 103.	26 103, 28 26 103, 28 26 103, 28 26 103, 28 27 103, 29	1, 21 1, 21 1, 20 1, 20 1, 20 1, 20 1, 20	101.06 101.06 101.06 101.06 101.06 101.06	101. 08 101. 08 101. 08 101. 08 101. 08 101. 08	1. 76 1. 76 1. 76 1. 76 1. 76 1. 76	1.82 1.82 1.82 1.82 1.82 1.82 1.82	107. 05 107. 05 107. 05 107. 05 107. 05 107. 05	107.07 107.07 107.07 107.07 107.07 107.07	1. 33 1. 33 1. 33 1. 33 1. 32 1. 32	1.81 1.81 1.81 1.81 1.81 1.81	100.00 100.00 100.00 100.00 100.00 100.00	100. 02 100. 02 100. 02 100. 02 100. 02 100. 02 100. 02	1.74 1.74 1.74 1.74 1.74 1.74	106. 14 106. 13 106. 13 106. 13 106. 13 106. 13	106. 16 106. 15 106. 15 106. 15 106. 15 106. 15	1. 23 1. 33 1. 33 1. 33 1. 33 1. 33
20 21 22 22 23 24	103. 103. 103. 103.	27   103, 29 27   103, 29	1.20	101.06 101.06 101.06 101.06	101.08 101.08 101.08 101.08	1. 76 1. 76 1. 75 1. 75	1.82 1.82 1.82 1.82	107. 05 107. 05 107. 05 107. 05	107. 07 107. 07 107. 07 107. 07	1, 32 1, 32 1, 32 1, 32 1, 32	1.81 1.81 1.81 1.80	100.00 100.00 100.00 100.01	100.02 100.02 100.02 100.02	1.74 1.74 1.74 1.74	106. 13 106. 13 106. 13 106. 13	106. 15 106. 15 106. 15 106. 15	1. 3: 1. 3: 1. 3: 1. 3:
25 26	103.	27 103. 29	1. 19	101.06	101.08	1.75	1, 82	107. 05	107.07	1.32	1.80	100.02	100.04	1.73	106. 13	106. 15	1. 3:
27 28 29 30	103. 103. 103.	28   103.30 28   103.30	1.19	101.06 101.06 101.06 101.06	101.08 101.08 101.08 101.08	1.75 1.75 1.75 1.75 1.75	1, 82 1, 82 1, 82 1, 82	107.05 107.05 107.05 107.05	107.07 107.07 107.07 107.07	1.32 1.32 1.32 1.32 1.31	1.80 1.80 1.80 1.80	100.03 100.02 100.04 100.06	100.05 100.04 100.06 100.08	1.73 1.73 1.72 1.71	106. 13 106. 13 106. 13 106. 13	106. 15 106. 15 106. 15 106. 15	1, 33 1, 33 1, 33 1, 33
Average	103.	27 103. 29	1.20	101.06	101.08	1.76	1.82	107.05	107.07	1.33	1.81	100.01	100.03	1.74	106. 14	106.16	1. 35

									TRI	EASURY	BON	DS								
		2% Dec. 15,	P 1948–50		J	2% 7 June 15.	T 1949–51			2% ( Sept. 15,			:	2% 7 Dec. 15, 1	Г 1949–51		1	3½ Dec. 15, 1	P 1949-52	
Day	Pr	ice	Yield	l to—	Pr	rice	Yiel	d to—	Pı	ice	Yiel	d to-	Pr	rice	Yiel	d to—	Pr	ice	Yiel	d to—
	Bid	Ask	Call	Matu- rity	Bid	Ask	Call	Matu-	Bid	Ask	Call	Matu-	Bid	Ask	Call	Matu-	Bid	Ask	Call	Matu-
1	103. 24 103. 22 103. 22 103. 21 103. 21	103, 26 103, 24 103, 24 103, 23 103, 23	Per- cent 1. 35 1. 36 1. 36 1. 36 1. 36	Per- cent 1, 50 1, 51 1, 51 1, 51 1, 51	100, 12 100, 12 100, 12 100, 12 100, 12	100. 14 100. 14 100. 14 100. 14 100. 14	Per- cent 1, 93 1, 93 1, 93 1, 93 1, 93	Per- cent 1, 95 1, 95 1, 95 1, 95 1, 95	100. 09 100. 09 100. 09 100. 09 100. 09	100. 11 100. 11 100. 11 100. 11 100. 11	Per- cent 1. 95 1. 95 1. 95 1. 95 1. 95	Per- cent 1. 96 1. 96 1. 96 1. 96 1. 96	100. 06 100. 06 100. 06 100. 06 100. 06	100. 08 100. 08 100. 08 100. 08 100. 08	Per- cent 1, 97 1, 97 1, 97 1, 97 1, 97	Per- cent 1. 97 1. 97 1. 97 1. 97 1. 97	110. 10 110. 10 110. 10 110. 10 110. 10	110. 12 110. 12 110. 12 110. 12 110. 12	Per- cent 1. 57 1. 57 1. 57 1. 56 1. 56	Per- cent 1. 98 1. 98 1. 98 1. 98 1. 98
6	103. 21 103. 21 103. 21 103. 21 103. 20 103. 20	103. 23 103. 23 103. 23 103. 23 103. 22 103. 22	1, 36 1, 36 1, 36 1, 36 1, 36 1, 36	1.51 1.51 1.51 1.51 1.51 1.51	100, 12 100, 12 100, 12 100, 12 100, 12 100, 12	100 14 100. 14 100. 14 100. 14 100. 14 100. 14	1. 93 1. 93 1. 93 1. 93 1. 93 1. 93	1. 95 1. 95 1. 95 1. 95 1. 95 1. 95 1. 95	100. 09 100. 09 100. 09 100. 09 100. 09 100. 09	100. 11 100. 11 100. 11 100. 11 100. 11 100. 11	1. 95 1. 95 1. 95 1. 95 1. 95 1. 95	1. 96 1. 96 1. 96 1. 96 1. 96 1. 96	100, 06 100, 06 100, 06 100, 06 100, 06 100, 06	100. 08 100. 08 100. 08 100. 08 100. 08 100. 08	1. 97 1. 97 1. 97 1. 97 1. 97 1. 97 1. 97	1. 97 1. 97 1. 97 1. 97 1. 97 1. 97	110. 10 110. 10 110. 10 110. 10 110. 10 110. 10	110. 12 110. 12 110. 12 110. 12 110. 12 110. 12	1. 56 1. 56 1. 56 1. 56 1. 56 1. 56	1. 98 1. 98 1. 98 1. 98 1. 98 1. 98
13 14 15 16 17 18	103. 19 103. 19 103. 19 103. 19 103. 19 103. 19	103. 21 103. 21 103. 21 103. 21 103. 21 103. 21	1, 37 1, 37 1, 37 1, 37 1, 37 1, 37	1, 52 1, 52 1, 52 1, 52 1, 52 1, 52 1, 52	100, 13 100, 13 100, 15 100, 15 100, 16 100, 16	100, 15 100, 15 100, 17 100, 17 100, 18 100, 18	1, 93 1, 93 1, 92 1, 92 1, 91 1, 91	1. 04 1. 94 1. 94 1. 94 1. 93 1. 93	100 10 100. 10 100. 11 100. 11 100. 12 100. 13	100. 12 100. 12 100. 13 100. 13 100. 14 100. 15	1.95 1,95 1.94 1.94 1.94 1.93	1. 96 1. 96 1. 95 1. 95 1. 95 1. 95	100. 07 100. 07 100. 08 100. 09 100. 10 100. 10	100. 09 100. 09 100. 10 100. 11 100. 12 100. 12	1. 96 1. 96 1. 96 1. 95 1. 95 1. 95	1. 97 1. 97 1. 97 1. 96 1. 96 1. 96	110. 10 110. 10 110. 10 110. 10 110. 10 110. 10	110, 12 110, 12 110, 12 110, 12 110, 12 110, 12 110, 12	1, 56 1, 56 1, 56 1, 56 1, 56 1, 56	1.98 1.98 1.98 1.98 1.98 1.98
20 21 22 23 24	103, 19 103, 19 103, 19 103, 19	103, 21 103, 21 103, 21 103, 21	1, 37 1, 37 1 37 1 37 1, 37	1. 52 1. 52 1. 52 1. 52	100. 17 100. 16 100. 16 100. 16	100, 19 100, 18 100, 18 100, 18	1.91 1.91 1.91 1.91	1, 93 1, 93 1, 93 1, 93	100. 13 100. 12 100. 12 100. 12	100. 15 100. 14 100. 14 100. 14	1. 93 1. 94 1. 91 1. 94	1. 95 1. 95 1. 95 1. 95	100. 10 100. 10 100. 09 100. 09	100. 12 100. 12 100. 11 100. 11	1. 95 1. 95 1. 95 1. 95	1. 96 1. 96 1. 96 1. 96	110. 10 110. 10 110. 10 110. 10	110, 12 110, 12 110, 12 110, 12 110, 12	1, 56 1, 56 1, 55 1, 55	1. 98 1. 98 1. 98 1. 98
2627	103. 19	103. 21	1. 37	1. 52	100.16	100. 18	1. 91	1.93	100.12	100.14	1.94	1.95	100.09	100.11	1.95	1.96	110. 10	110. 12	1. 55	1.98
28 29 30 31	103. 19 103. 19 103. 19 103. 19	103, 21 103, 21 103, 21 103, 21	1. 36 1. 36 1. 36 1. 36	1. 52 1. 52 1. 52 1. 51	100. 16 100. 16 100. 17 100. 19	100, 18 100, 18 100, 19 100, 21	1.91 1.91 1.91 1.90	1. 93 1. 93 1. 93 1. 92	100. 12 100. 12 100. 13 100. 15	100. 14 100. 14 100. 15 100. 17	1. 94 1. 91 1. 93 1. 92	1. 95 1. 95 1. 95 1. 91	100. 09 100. 09 100. 10 100. 13	100, 11 100, 11 100, 12 100, 15	1. 95 1. 95 1. 95 1. 93	1. 96 1. 96 1. 96 1. 95	110. 10 110. 10 110. 10 110. 10	110. 12 110. 12 110. 12 110. 12	1, 55 1, 55 1, 55 1, 55	1. 98 1. 98 1. 98 1. 97
A verage	103, 20	103. 22	1.36	1. 52	100.14	100.16	1.92	1.94	100.11	100.13	1. 94	1.95	100.08	100.10	1.96	1.96	110.10	110 12	1.56	1. 98

									TRE	CASURY	BON	DS								
-	1	2½% Dec. 15, 1	<i>P</i> 1949–53		r	2% Mar. 15,	T 1950–52		S	2½% Sept. 15,	P 1950-52	:	;	23/4% June 15,	<i>P</i> 195 <b>1–5</b> 4		S	3% . Sept. 15,	P 1951–55	,
Day	Pr	ice	Yiel	d to-	Pr	i <b>c</b> e	Yiel	d to—	Pr	ice	Yiel	d to-	Pr	ice	Yiel	d to-	Pr	ice	Yiel	d to-
	Bid	Ask	Call	Matu-	Bid	Ask	Call	Matu-	Bid	Ask	Call	Matu-	Bid	Ask	Call	Matu-	Bid	Ask	Call	Matu-
1	105. 29 105. 29 105. 29 105. 29 105. 29	105. 31 105. 31 105. 31 105. 31 105. 31	Per- cent 1.60 1.60 1.60 1.60 1.60	Per- cent 1. 90 1. 90 1. 90 1. 90 1. 90	100. 03 100. 03 100. 03 100. 03 100. 03	100. 05 100. 05 100. 05 100. 05 100. 05	Per- cent 1. 98 1. 98 1. 98 1. 98 1. 98	Per- cent 1.99 1.99 1.99 1.99 1.99	106. 09 106. 09 106. 09 106. 09 106. 09	106. 11 106. 11 106. 11 106. 11 106. 11	Per- cent 1.63 1.63 1.63 1.63 1.63	Per- cent 1. 79 1. 79 1. 79 1. 79 1. 79	107. 29 107. 29 107. 29 107. 29 107. 29	107. 31 107. 31 107. 31 107. 31 107. 31	Per- cent 1. 75 1. 75 1. 74 1. 74 1. 74	Per- cent 1. 98 1. 98 1. 98 1. 98 1. 98	110.00 110.00 110.00 110.00 110.00	110. 02 110. 02 110. 02 110. 02 110. 02	Per- cent 1.76 1.76 1.76 1.76 1.76	Per- cent 2. 10 2. 10 2. 10 2. 10 2. 10 2. 10
6	105. 29 105. 29 105. 29 105. 29 105. 29 105. 29	105. 31 105. 31 105. 31 105. 31 105. 31 105. 31	1. 60 1. 60 1. 60 1. 60 1. 60 1. 60	1. 90 1. 90 1. 90 1. 90 1. 90 1. 90 1. 90	100, 03 100, 03 100, 03 100, 03 100, 03 100, 03	100. 05 100. 05 100. 05 100. 05 100. 05 100. 05	1. 98 1. 98 1. 98 1. 98 1. 98 1. 98	1. 99 1. 99 1. 99 1. 99 1. 99 1. 99	106. 09 106. 09 106. 09 106. 09 106. 09 106. 09	106. 11 106. 11 106. 11 106. 11 106. 11 106. 11	1. 63 1. 63 1. 63 1. 63 1. 63 1. 63	1. 79 1. 79 1. 79 1. 79 1. 79 1. 79	107. 29 107. 29 107. 29 107. 29 107. 29 107. 29	107. 31 107. 31 107. 31 107. 31 107. 31 107. 31	1. 74 1. 74 1. 74 1. 74 1. 74 1. 74	1. 98 1. 98 1. 98 1. 98 1. 98 1. 98	110. 00 110. 00 110. 00 110. 00 110. 00 110. 00	110. 02 110. 02 110. 02 110. 02 110. 02 110. 02	1. 76 1. 76 1. 76 1. 76 1. 76 1. 76	2. 10 2. 10 2. 10 2. 10 2. 10 2. 10 2. 10
15 16 17 18 19	105. 29 105. 29 105. 29 105. 29 105. 29 105. 29	105. 31 105. 31 105. 31 105. 31 105. 31 105. 31	1.60 1.60 1.60 1.60 1.60 1.60	1. 90 1. 90 1. 90 1. 90 1. 90 1. 90	100. 04 100. 04 100. 05 100. 05 100. 06 100. 06	100. 06 100. 06 100. 07 100. 07 100. 08 110. 08	1. 98 1. 98 1. 97 1. 97 1. 97 1. 97	1. 98 1. 98 1. 98 1. 98 1. 97 1. 97	106, 09 106, 09 106, 09 106, 09 106, 09 106, 09	106. 11 106. 11 106. 11 106. 11 106. 11 106. 11	1. 63 1. 63 1. 63 1. 63 1. 63 1. 63	1. 79 1. 79 1. 79 1. 79 1. 79 1. 79 1. 79	107. 29 107. 29 107. 29 107. 29 107. 29 107. 29	107. 31 107. 31 107. 31 107. 31 107. 31 107. 31	1.74 1.74 1.74 1.74 1.74 1.74	1. 98 1. 98 1. 97 1. 97 1. 97 1. 97	110.00 110.00 110.00 110.00 110.00 110.00	110. 02 110. 02 110. 02 110. 02 110. 02 110. 02	1. 76 1. 76 1. 76 1. 76 1. 76 1. 76 1. 76	2. 10 2. 10 2. 10 2. 10 2. 10 2. 10 2. 10
21 -22 -22 -23 -24 -25	105. 29 105. 29 105. 29 105. 29	105. 31 105. 31 105. 31 105. 31	1.60 1.60 1.60 1.60	1. 90 1. 90 1. 90 1. 90	100. 06 100. 06 100. 05 100. 05	100. 08 100. 08 100. 07 100. 07	1. 97 1. 97 1. 97 1. 97	1. 97 1. 97 1. 98 1. 98	106. 09 106. 09 106. 09 106. 09	106. 11 106. 11 106. 11 106. 11	1. 63 1. 63 1. 63 1. 63	1.79 1.79 1.79 1.79	107. 29 107. 29 107. 29 107. 29	107. 31 107. 31 107. 31 107. 31	1. 74 1. 74 1. 74 1. 74 1. 74	1. 97 1. 97 1. 97 1. 97	110.00 110.00 110.00 110.00	110. 02 110. 02 110. 02 110. 02 110. 02	1. 76 1. 76 1. 76 1. 75	2. 10 2. 10 2. 10 2. 10 2. 10
26	105. 29 105. 29 105. 29 105. 29 105. 29 105. 29	105. 31 105. 31 105. 31 105. 31 105. 31	1. 60 1. 60 1. 59 1. 59 1. 60	1.90 1.90 1.90 1.90 1.90	100. 05 100. 05 100. 05 100. 07 100. 09	100. 07 100. 07 100. 07 100. 09 100. 11	1. 97 1. 97 1. 97 1. 96 1. 95	1. 98 1. 98 1. 97 1. 96	106. 09 106. 09 106. 09 106. 09 106. 09	106. 11 106. 11 106. 11 106. 11 106. 11	1. 63 1. 63 1. 63 1. 62 1. 63	1. 79 1. 79 1. 79 1. 79 1. 79 1. 79	107. 29 107. 29 107. 29 107. 29 107. 29	107. 31 107. 31 107. 31 107. 31 107. 31	1. 74 1. 74 1. 74 1. 74 1. 74 1. 74	1.97 1.97 1.97 1.97 1.97	110.00 110.00 110.00 110.00 110.00	110.02 110.02 110.02 110.02 110.02 110.02	1. 75 1. 75 1. 75 1. 75 1. 75 1. 75	2. 10 2. 10 2. 10 2. 10 2. 10 2. 10

<sup>1</sup> Excludes postal savings bonds.
2 Available at 100 from the Treasury to commercial banks on Dec. 1 and 2, and to others than commercial banks from Nov. 30 through Dec. 23, inclusive.

PRICES AND YIELDS OF PUBLIC MARKETABLE SECURITIES ISSUED BY THE UNITED STATES GOVERNMENT AND BY FEDERAL AGENCIES,

				1 21	CUDITI	FC 1CCT				42—C										
	]			1. 52	CURITI	155		1 1116		EASURY			NMENT	1—Cont	inued					
Den		2½% Dec. 15,	P 1951–5	3		2% Dec. 15,	<i>T</i> 1951–55		1	2½% Mar. 15,				2 <sup>1</sup> /4% June 15,	T 1952-55	_		2% June 15,	P 1953-55	
Day	P	rice	Yie	ld to—	P	ri <b>c</b> e	Yiel	ld to—	P	rice	Yiel	d to—	Pı	ice	Yiel	d to—	Pı	ice	Yiel	d to-
	Bid	Ask	Call	Matu rity	Bid	Ask	Call	Maturity	Bid	Ask	Call	Matu-	Bid	Ask	Call	Matu-	Bid	Ask	Call	Matu-
12 34	104. 16 104. 16 104. 16 104. 16 104. 16	104. 18 104. 18 104. 18 104. 18 104. 18	Per- cent 1.71 1.71 1.71 1.71 1.71	Per- cent 1. 80 1. 80 1. 80 1. 80	100.00 100.00 100.00 100.00 100.00	100, 02 100, 02 100, 02 100, 02 100, 02	Per- cent 2.00 2.00 2.00 2.00 2.00 2.00	Per- cent 2.00 2.00 2.00 2.00 2.00 2.00	103, 12 103, 12 103, 12 103, 12 103, 12	103, 14 103, 14 103, 14 103, 14 103, 14	Per- cent 2.09 2.09 2.09 2.09 2.09 2.09	Per- cent 2. 16 2. 16 2. 16 2. 16 2. 16 2. 16	101, 03 101, 03 101, 03 101, 03 101, 03	101. 05 101. 05 101. 05 101. 05 101. 05	Per- cent 2. 12 2. 12 2. 12 2. 12 2. 12 2. 12	Per- cent 2, 15 2, 15 2, 15 2, 15 2, 15 2, 15	103, 02 103, 02 103, 02 103, 02 103, 02	103. 04 103. 04 103. 04 103. 04 103. 04	Per- cent 1, 68 1, 68 1, 68 1, 68 1, 68	Per- cent 1.73 1.73 1.72 1.72 1.72
7. 8. 9. 10. 11. 12.	104. 16 104. 16 104. 16 104. 16 104. 16 104. 16	104. 18 104. 18 104. 18 104. 18 104. 18 104. 18	1.71 1.71 1.71 1.71 1.71 1.71 1.71	1.80 1.79 1.70 1.79 1.79 1.79	100, 01 100, 01 100, 01 100, 01 100, 01 100, 01	100, 03 100, 03 100, 03 100, 03 100, 03 100, 03	1. 99 1. 99 1. 99 1. 99 1. 99 1. 99	1, 99 1, 99 1, 99 1, 99 1, 99 1, 99	103, 14 103, 14 103, 14 103, 14 103, 14 103, 14	103, 16 103, 16 103, 16 103, 16 103, 16 103, 16	2, 00 2, 09 2, 09 2, 09 2, 09 2, 09 2, 09	2, 15 2, 15 2, 15 2, 15 2, 15 2, 15 2, 15	101. 04 101. 04 101. 04 101. 04 101. 03 101. 03	101.06 101.06 101.06 101.06 101.05 101.05	2. 12 2. 12 2. 12 2. 12 2. 12 2. 12 2. 12	2. 14 2. 14 2. 14 2. 14 2. 15 2. 15	103. 03 103. 03 103. 02 103. 02 103. 02 103. 02	103. 05 103. 05 103. 04 103. 04 103. 04 103. 04	1.68 1.68 1.68 1.68 1.68 1.68	1. 72 1. 72 1. 72 1. 72 1. 72 1. 72 1. 72
14	104. 16 104. 16 104. 16 104. 16 104. 17 104. 17	104, 18 104, 18 104, 18 104, 18 104, 19 104, 19	1.71 1.71 1.70 1.70 1.70 1.70	1.79 1.79 1.79 1.79 1.79 1.79	100, 01 100, 01 100, 02 100, 02 100, 02 100, 02	100, 03 100, 03 100, 04 100, 04 100, 04 100, 04	1. 99 1. 99 1. 99 1. 99 1. 99 1. 99	1. 99 1. 99 1. 99 1. 99 1. 99 1. 99	103. 14 103. 14 103. 14 103. 15 103. 16 103. 16	103, 16 103, 16 103, 16 103, 17 103, 18 103, 18	2, 09 2, 09 2, 09 2, 08 2, 08 2, 08	2, 15 2, 15 2, 15 2, 15 2, 15 2, 14 2, 14	101.03 101.03 101.03 101.03 101.04	101. 95 101. 05 101. 05 101. 05 101. 06 101. 06	2, 12 2, 12 2, 12 2, 12 2, 12 2, 11 2, 11	2. 15 2. 15 2. 15 2. 15 2. 15 2. 14 2. 14	103. 02 103. 02 103. 02 103. 02 103. 03 103. 03	103. 04 103. 04 103. 04 103. 04 103. 05 103. 05	1. 68 1. 68 1. 68 1. 68 1. 67 1. 67	1.72 1.72 1.72 1.72 1.72 1.72 1.72
21 22 23 24 25	104. 17 104. 17 104. 17 104. 17	104. 19 104. 19 104. 19 104. 19	1,70 1,70 1,70 1,70	1. 79 1. 79 1. 79 1. 79	100. 03 100. 03 100. 03 100. 03	100. 05 100. 05 100. 05 100. 05	1. 98 1. 98 1. 98 1. 98	1, 09 1, 99 1, 99 1, 99	103, 17 103, 17 103, 17 103, 17 103, 17	103. 19 103. 19 103. 19 103. 19	2. 07 2. 07 2. 07 2. 07 2. 07	2. 14 2. 14 2. 14 2. 14	101.06 101.05 101.05 101.04	101. 08 101. 07 101. 07 101. 06	2. 11 2. 11 2. 11 2. 11 2. 11	2, 14 2, 14 2, 14 2, 14 2, 14	103. 04 103. 04 103. 04 103. 05	103, 06 103, 06 103, 06 103, 07	1. 67 1. 67 1. 67 1. 67	1, 72 1, 72 1, 72 1, 72 1, 72
26 27 28 29 30 31	104. 17 104. 17 104. 18 104. 18 104. 18	104. 19 104. 19 104. 20 104. 20 104. 20	1.70 1.70 1.70 1.70 1.69	1. 79 1. 79 1. 79 1. 79 1. 79 1. 79	100. 03 100. 03 100. 03 100. 04 100. 06	100. 05 100. 05 100. 05 100. 06 100. 08	1. 98 1. 98 1. 98 1. 98 1. 97	1, 99 1, 99 1, 99 1, 99 1, 98	103, 17 103, 17 103, 18 103, 18 103, 19	103, 19 103, 20 103, 20 103, 21	2.07 2.07 2.07 2.07 2.07 2.07	2, 14 2, 14 2, 14 2, 14 2, 13	101. 04 101. 04 101. 04 101. 05 101. 07	101.06 101.06 101.06 101.07 101.09	2. 11 2. 11 2. 11 2. 11 2. 11 2. 10	2, 14 2, 14 2, 14 2, 14 2, 14	103. 05 103. 05 103. 04 103. 04 103. 04	103. 07 103. 07 103. 06 103. 06 103. 06	1. 67 1. 67 1. 67 1. 67 1. 67 1. 67	1.72 1.72 1.72 1.72 1.72
Average	104. 17	104.19	1, 70	1.79	100.02	100, 04	1.99	1.99	103. 15	103.17	2.08	2. 15	101.04	101.06		2, 14	193, 03	103.05		1,72
					1				TRE	ASURY	BONI	DS								
D	1	2 <sup>1</sup> / <sub>4</sub> % June 15,	P 1954-56		1	27/8% Mar. 15,	<i>P</i> 1955–60		7	2½% 1ar. 15,	<i>T</i> 1956–58		5	2 <sup>3</sup> / <sub>4</sub> % Sept. 15,	P 1956–59		J	23/4% une 15, 1	P 1958-63	
Day	Pr	ice	Yiel	d to—	Pr	ice	Yield	i to—	Pr	ice	Yielo	l to—	Pr	ice	Yield	l to—	Pr	ice	Yield	d to-
	Bid	Ask	Call	Matu-	Bid	Ack	Coll	Matu-	Rid	Ach	Coll	Matu-	DIA	A ole	G-11	Matu-	Did			Matu-

									1 1/1	EASURI	BUN	บร								
Day		2 <sup>1</sup> /4% June 15,	P 1954-56	<u>-</u>		27/8% Mar. 15,	P 1955–60	) 	1	2½% Mar. 15,	<i>T</i> 1956–58			2 <sup>3</sup> / <sub>4</sub> % Sept. 15,	P 1956–5	9		2 <sup>3</sup> / <sub>4</sub> % June 15,	P 1958-63	
Day	Pr	ice	Yiel	d to—	Pi	rice	Yiel	d to-	Pı	rice	Yiel	d to—	Pt	ice	Yiel	d to-	Pr	ice	Yiel	d to—
	Bid	Ask	Call	Matu-	Bid	Ask	Call	Matu- rity	Bid	Ask	Call	Matu- rity	Bid	Ask	Call	Matu-	Bid	Ask	Call	Matu-
1	104. 23 104. 22 104. 22 104. 22 104. 22	104. 25 104. 24 104. 24 104. 24 104. 24	Per- cent 1.79 1.80 1.80 1.79 1.79	Per- cent 1.85 1.85 1.85 1.85 1.85	109. 01 109. 01 109. 01 109. 01 109. 01	109. 03 109. 03 109. 03 109. 03 109. 03	Per- cent 2.04 2.04 2.04 2.04 2.04	Per- cent 2. 24 2. 24 2. 24 2. 24 2. 24 2. 24	102, 24 102, 24 102, 25 102, 25 102, 26	102. 26 102. 26 102. 27 102. 27 102. 28	Per- cent 2. 26 2. 26 2. 25 2. 25 2. 25 2. 25	Per- cent 2, 28 2, 28 2, 28 2, 28 2, 28	108. 08 108. 08 108. 08 108. 08 108. 08	108, 10 108, 10 108, 10 108, 10 108, 10	Per- cent 2.06 2.06 2.06 2.06 2.06 2.06	Per- cent 2. 16 2. 16 2. 16 2. 16 2. 16 2. 16	108. 11 108. 11 108. 11 108. 11 108. 11	108. 13 108. 13 108. 13 108. 13 108. 13	Per- cent 2.11 2.11 2.11 2.11 2.11	Per- cent 2. 24 2. 24 2. 24 2. 24 2. 24 2. 24
7	104. 22 104. 22 104. 22 104. 22 104. 22 104. 22 104. 22	104. 24 104. 24 104. 24 104. 24 104. 24 104. 24 104. 24	1. 79 1. 79 1. 79 1. 79 1. 79 1. 79 1. 79	1.85 1.85 1.85 1.85 1.85 1.85	109. 01 109. 01 109. 01 109. 01 109. 01 109. 01	109. 03 109. 03 109. 03 109. 03 109. 03 109. 03	2.04 2.04 2.04 2.04 2.04 2.04 2.04	2. 24 2. 24 2. 24 2. 24 2. 24 2. 24 2. 24	102, 27 102, 28 102, 28 102, 28 102, 28 102, 28 102, 28	102. 29 102. 30 102. 30 102. 30 102. 30 102. 30	2. 25 2. 25 2. 25 2. 25 2. 25 2. 25 2. 25	2. 28 2. 27 2. 27 2. 27 2. 27 2. 27 2. 27	108.08 108.08 108.08 108.08 108.08 108.08	108. 10 108. 10 108. 10 108. 10 108. 10 108. 10	2.06 2.06 2.06 2.06 2.06 2.06 2.06	2. 16 2. 16 2. 16 2. 16 2. 16 2. 16 2. 16	108. 11 108. 11 108. 11 108. 11 108. 11 108. 11	108, 13 108, 13 108, 13 108, 13 108, 13 108, 13	2. 11 2. 11 2. 11 2. 11 2. 11 2. 11 2. 11	2. 24 2. 24 2. 24 2. 24 2. 24 2. 24 2. 24
14	104. 22 104. 22 104. 22 104. 22 104. 22 104. 22	104. 24 104. 24 104. 24 104. 24 104. 24 104. 24	1. 79 1. 79 1. 79 1. 79 1. 79 1. 79 1. 79	1.85 1.85 1.85 1.85 1.85 1.85	109. 01 109. 01 109. 01 109. 01 109. 01 109. 01	109, 03 109, 03 109, 03 109, 03 109, 03 109, 03	2.04 2.04 2.04 2.03 2.03 2.03 2.03	2. 24 2. 24 2. 24 2. 24 2. 24 2. 24 2. 24	102, 28 102, 28 102, 28 102, 28 102, 29 102, 30	102, 30 102, 30 102, 30 102, 30 102, 31 103, 00	2. 25 2. 25 2. 25 2. 25 2. 24 2. 24 2. 24	2. 27 2. 27 2. 27 2. 27 2. 27 2. 27 2. 27	108. 08 108. 08 108. 08 108. 08 108. 08 108. 08	108, 10 108, 10 108, 10 108, 10 108, 10 108, 10	2.06 2.06 2.06 2.06 2.05 2.05 2.05	2. 16 2. 16 2. 16 2. 16 2. 16 2. 16 2. 16	108. 11 108. 11 108. 11 108. 11 108. 11 108. 11	108, 13 108, 13 108, 13 108, 13 108, 13 108, 13	2. 11 2. 11 2. 11 2. 11 2. 11 2. 11 2. 11	2. 24 2. 24 2. 24 2. 24 2. 24 2. 24 2. 24
21 22 23 24 25	104. 22 104. 22 104. 22 104. 22	104. 24 104. 24 104. 24 104. 24	1. 79 1. 79 1. 79 1. 79 1. 79	1.85 1.85 1.85 1.85	109. 01 109. 01 109. 01 109. 01	109.03 109.03 109.03 109.03	2.03 2.03 2.03 2.03 2.03	2. 24 2. 24 2. 24 2. 24 2. 24	102.31 102.30 102.30 102.30	103. 01 103. 00 103. 00 103. 00	2. 24 2. 24 2. 24 2. 24 2. 24	2. 27 2. 27 2. 27 2. 27 2. 27	108.08 108.08 108.08 108.08	108. 10 108. 10 108. 10 108. 10	2. 05 2. 05 2. 05 2. 05 2. 05	2. 16 2. 16 2. 16 2. 16 2. 16	108.11 108.11 108.11 108.11	108. 13 108. 13 108. 13 108. 13	2. 11 2. 11 2. 11 2. 11	2. 24 2. 24 2. 24 2. 24 2. 24
26 27	104. 22	104. 24	1. 79	1.85	109.01	109.03	2.03	2.24	102.30	103.00	2. 24	2. 27	108. 08	108. 10	2.05	2.16	108. 11-	108. 13	2.11	2. 24
28	104. 22 104. 22 104. 22 104. 22	104. 24 104. 24 104. 24 104. 24	1. 79 1. 79 1. 79 1. 79	1.85 1.85 1.85 1.85	109. 01 109. 01 109. 01 109. 01	109. 03 109. 03 109. 03 109. 03	2.03 2.03 2.03 2.03	2. 24 2. 24 2. 24 2. 24	102. 31 103. 00 103. 02 103. 04	103.01 103.02 103.04 103.06	2. 24 2. 23 2. 23 2. 22	2. 27 2. 26 2. 26 2. 25	108, 08 108, 08 108, 08 108, 09	108. 10 108. 10 108. 10 108. 11	2.05 2.05 2.05 2.05	2. 16 2. 16 2. 16 2. 15	108. 11 108. 11 108. 11 108. 11	108, 13 108, 13 108, 13 108, 13	2. 11 2. 11 2. 11 2. 11	2. 24 2. 24 2. 24 2. 24
Average	104.22	104. 24	1.79	1.85	109.01	109.03	2.04	2. 24	102. 29	102. 31	2. 24	2. 27	108.08	108, 10	2 06	2.16	108.11	108. 13	2. 11	2. 24

	<b> </b>						T	REASUR	RY BON	DS						
			% P . 1960-65			21/20 June 15	% T . 1962-67	1			% T 1963–68 <sup>4</sup>			2½ Sept. 15	% T 5, 1967-72	
Day	Pr	rice	Yield	I to—	Pr	ice	Yield	to—	Pr	ice	Yield	l to—	Pr	ice	Yield	i to-
	Bid	Ask	Call	Matu-	Bid	Ask	Call	Matu-	Bid	Ask	Call	Matu-	Bid	Ask	Call	Matu-
1	108. 30	109.00	Percent 2. 15 2. 15	Percent 2.25 2.25	100.00 100.00	100, 06 100, 06	Percent 2.49 2.49	Percent 2.49 2.49			Percent	Percent	100. 15 100. 15	100, 17 100, 17	Percent 2.47	Percent 2.48
3. 4. 5.	108.30 108.30 108.30 108.08	109.00 109.00 109.00 109.00	2. 15 2. 15 2. 15 2. 15	2. 25 2. 25 2. 25 2. 25	100.00 100.00 100.00	100.06 100.06 100.06	2.49 2.49 2.49 2.49	2. 49 2. 49 2. 49 2. 49	100.00 100.00 100.00	100.02 100.02 100.02	2. 50 2. 50 2. 50	2.50 2.50 2.50 2.50	100. 16 100. 16 100. 16 100. 16	100. 17 100. 18 100. 18 100. 18	2. 47 2. 47 2. 47 2. 47	2. 48 2. 47 2. 47 2. 47
6. 7. 8.	108.30 108.30 108.30	109.00 109.00 109.00	2. 15 2. 15 2. 15	2. 25 2. 25 2. 25 2. 25	100.00 100.00 100.00	100.06 100.06 100.06	2. 49 2. 49 2. 49	2. 49 2. 49 2. 49	100.00 100.00 100.00	100.02 100.02 100.02	2.50 2.50 2.50	2.50 2.50 2.50 2.50	100. 16 100. 16 100. 15	100. 18 100. 18 100. 17	2. 47 2. 47 2. 47	2. 47 2. 47 2. 48
10 11 12	108, 30 108, 30 108, 30	109.00 109.00 109.00	2. 15 2. 15 2. 15	2. 25 2. 25 2. 25	100.00 100.00 100.00	100.06 100.06 100.06	2. 49 2. 49 2. 49	2.49 2.49 2.49	100.00 100.00 100.00	100.02 100.02 100.02	2. 50 2. 50 2. 50	2.50 2.50 2.50	100. 15 100. 14 100. 14	100. 17 100. 16 100. 16	2.47 2.47 2.47	2.48 2.48 2.48
13. 14. 15. 16.	108.30 108.30 108.30	109.00 109.00 109.00	2. 15 2. 15 2. 15	2. 25 2. 25 2. 25	100.00 100.00 100.00	100.06 100.06 100.06	2. 49 2. 49 2. 49 2. 49	2. 49 2. 49 2. 49 2. 49	100.00 100.00 100.00 100.00	100.02 100.02 100.02 100.02	2.50 2.50 2.50 2.50 2.50	2, 50 2, 50 2, 50 2, 50	100, 14 100, 14 100, 14 100, 14	100, 16 100, 16 100, 16 100, 16	2.47 2.47 2.47 2.47	2. 48 2. 48 2. 48 2. 48
17. 18. 19. 20	108, 30 108, 30 108, 30	109.00 109.00 109.00	2. 15 2. 15 2. 15	2. 25 2. 25 2. 25	100.00 100.00 100.00	100.06 100.06 100.06	2.49 2.49 2.49	2.49 2.49 2.49	100.00	100.02 100.02 100.02	2. 50 2. 50 2. 50	2.50 2.50 2.50	100. 14 100. 15 100. 15	100. 16 100. 17 100. 17	2.47 2.47 2.47	2.48 2.48 2.48
21	108.30 108.30 108.30 108.30	109,00 109,00 109,00 109,00	2.15 2.15 2.15 2.15 2.15	2. 25 2. 25 2. 25 2. 25 2. 25	100.00 100.00 100.00 100.00	100.06 100.06 100.06 100.06	2.49 2.49 2.49 2.49	2. 49 2. 49 2. 49 2. 49	100.00 100.00 100.00 100.00	100. 02 100. 02 100. 02 100. 02	2.50 2.50 2.50 2.50 2.50	2, 50 2, 50 2, 50 2, 50	100, 14 100, 14 100, 14 100, 14	100.16 100.16 100.16 100.16	2.47 2.47 2.47 2.47	2. 48 2. 48 2. 48 2. 48
25. 26. 27	108.30	109.00	2. 15	2. 25	100.00	100.06	2. 49	2.49	100.03	100.05	2.49	2. 49	100. 15	100. 17	2. 47	2.48
28 29 30 31	108.30 108.30 108.30 108.30	109.00 109.00 109.00 109.00	2. 15 2. 15 2. 15 2. 15 2. 15	2. 25 2. 25 2. 25 2. 25 2. 25	100.00 100.00 100.03 100.05	100.06 100.06 100.06 100.08	2. 49 2. 49 2. 49 2. 49	2. 49 2. 49 2. 49 2. 49	100.05 100.08 100.11 100.14	100.07 100.10 100.13 100.16	2. 49 2. 48 2. 48 2. 47	2, 49 2, 40 2, 48 2, 48	100.16 100.16 100.20 100.23	100. 18 100. 18 100. 22 100. 25	2. 47 2. 47 2. 46 2. 46	2. 47 2. 47 2. 47 2. 46
Average	108.30	109.00	2.15	2. 25	100.00	100.06	2 49	2. 49	100. 02	100.04	2 50	2.50	100 15	100, 17	2. 47	2.48

Excludes postal savings bonds.
 Security is not transferable to commercial banks before May 5, 1952.
 Available at 100 from the Treasury to eligible holders from Nov. 30 through Dec. 23, inclusive. Security is not transferable to commercial banks before Dec. 1, 1952.

PRICES AND YIELDS OF PUBLIC MARKETABLE SECURITIES ISSUED BY THE UNITED STATES GOVERNMENT AND BY FEDERAL AGENCIES,
DECEMBER 1942—Continued

1. SECURITIES ISSUED BY THE UNITED STATES GOVERNMENT !- Continued

$\begin{array}{cccccccccccccccccccccccccccccccccccc$					OTE	ER BO	NDS					TI	REASUR	Y NOT	ES	
Bid   Ask   Bid	Day							Panar J	na Canal une 1, 19	3% W 61	C_D	1942, 13/49 ec. 15, 19	% W 42	D- M	-1943, 3/40 ar. 15, 1	% T 943
Bid   Ask   Bid   Bid   Ask   Bid   Ask   Bid   Bid   Ask   Bid   Bid   Ask   Bid   Bid   Ask   Bid   Bid		Pr	ice	Yield	Pı	ice	Yield	Pr	ice	Yield	Pı	ice	Yield	Pr	ice	Viold
$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$		Bid	Ask		Bid	Ask	,	Bid	Ask		Bid	Ask		Bid	Ask	Tield
$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$	2	107.08 107.08 107.08	107. 24 107. 24 107. 24	0. 54 . 54 . 54 . 53	109.00 109.00 109.00	109.16 109.16 109.16	0.70 .70 .70 .69	127. 00 127. 00 127. 00	128, 28 128, 28 128, 28	1.30 1.30 1.30 1.30	100.00 100.00 100.00	100.02 100.02 100.02	0/32 0. 79 . 70 . 32	100.02 100.02 100.01	100.04 100.04 100.03	Percent 0.42 .42 .41 .52
$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$	8. 9. 9. 9. 9. 9. 9. 9. 9. 9. 9. 9. 9. 9.	107.08 107.08 107.08 107.08	107. 24 107. 24 107. 24 107. 24	. 53 . 53 . 53 . 52	109.00 109.00 109.00 109.00	109. 16 109. 16 109. 16 109. 16	.69 .69 .69	127.00 127.00 127.00 127.00	128. 28 128. 28 128. 28 128. 28	1.30 1.30 1.30 1.30	100.00 100.00 100.00 100.00	100. 02 100. 02 100. 02 100. 02	0/32 0/32 0/32 1/32	100, 01 100, 01 100, 01 100, 01	100.03 100.03 100.03 100.03	. 52 . 51 . 51 . 51 . 50
$\begin{array}{cccccccccccccccccccccccccccccccccccc$	14. 15. 16. 17. 18. 19.	107.08 107.08 107.08 107.08	107, 24 107, 24 107, 24 107, 24	. 52 . 51 . 51 . 50	109.00 109.00 109.00 109.00	109.16 109.16 109.16 109.16	. 68 . 68 . 68	127. 00 127. 00 127. 00 127. 00	128. 28 128. 28 128. 28 128. 28	1.30 1.30 1.30 1.30				100. 01 100. 01 100. 01 100. 01	100, 03 100, 03 100, 03 100, 03	.50 .49 .49 .49 .48
77.	22. 23. 24. 25.	107.00 107.00 107.00	107. 16 107. 16 107. 16	. 58 . 58 . 57	108. 24 108. 24 108. 24	109. 08 109. 08 109. 08	.73 .73 .72	127. 00 127. 00 127. 00	128. 28 128. 28 128. 28	1.30 1.30 1.30				100. 01 100. 01	100.03 100.03	. 48 . 47 . 47 . 45
	27 28 29 90	107.00 107.00 107.00	107. 16 107. 16 107. 16	. 57 . 57 . 56	108. 24 108. 24 108. 24	109. 08 109. 08 109. 08	.72 .72 .72	127.00 127.00 127.00	128, 28 128, 28 128, 28	1. 30 1. 30 1. 30				100. 01 100. 01 100. 01	100.03	. 45 . 45 . 45
Average 107 05 107 21 51 108 20 100 12 70 127 00 100 00 100 00 100 00 100 00 100 00 100 00											100.00	100.02		100.01	100.03	. 43

								TI	REASUR	Y NOT	ES							
Day		1943, 1½ une 15, 1			-1943, 1% ept. 15, 1		В-	1943, 1½ ec. 15, 1	% W )43	B-	–1944, 19 Iar. 15, 1	6 W 944		-1944, <sup>3</sup> / <sub>4</sub> 9 une 15, 1			-1944, 19 ept. 15, 1	
	Pr	ice	Yield	Pr	ice	Yield	Pi	rice	Yield	Pı	ice	372.13	Pr	ice		Pi	rice	
	Bid	Ask		Bid	Ask	Tiend	Bid	Ask	1 1610	Bid	Ask	Yield	Bid	Ask	Yield	Bid	Ask	Yield
1	100. 12 100. 12 100. 12 100. 12 100. 12	100. 14 100. 14 100. 14 100. 14 100. 14	Percent 0. 36 . 36 . 36 . 35 . 35	100. 16 100. 16 100. 16 100. 15 100. 15	100. 18 100. 18 100. 18 100. 17 100. 17	Percent 0.32 .32 .32 .35 .35	100. 27 100. 27 100. 27 100. 27 100. 27 100. 27	100, 29 100, 29 100, 29 100, 29 100, 29	Percent 0. 28 . 28 . 27 . 27 . 27 . 27	100, 23 100, 23 100, 23 100, 24 100, 24	100. 25 100. 25 100. 25 100. 26 100. 26	Percent 0. 41 . 41 . 41 . 38 . 38	100. 12 100. 12 100. 12 100. 12 100. 12	100, 14 100, 14 100, 14 100, 14 100, 14	Percent 0. 48 . 48 . 48 . 48 . 48	100, 29 100, 29 100, 29 100, 28 100, 28	100. 31 100. 31 100. 31 100. 30 100. 30	Percent 0.47 .47 .47 .49 .49
8 9 10 11 12 13	100. 12 100. 12 100. 12 100. 12 100. 12 100. 12	100, 14 100, 14 100, 14 100, 14 100, 14 100, 14	.34 .34 .33 .33 .32 .32	100. 15 100. 15 100. 15 100. 15 100. 14 100. 14	100. 17 100. 17 100. 17 100. 17 100. 16 100. 16	. 35 . 35 . 34 . 34 . 37 . 37	100, 26 100, 26 100, 25 100, 25 100, 25 100, 25	100. 28 100. 28 100. 27 100. 27 100. 27 100. 27	.30 .29 .32 .32 .31 .31	100, 24 100, 24 100, 23 100, 23 100, 23 100, 23	100. 26 100. 26 100. 25 100. 25 100. 25 100. 25	.38 .38 .40 .40 .41 .40	100, 13 100, 13 100, 12 100, 12 100, 12 100, 12	100, 15 100, 15 100, 14 100, 14 100, 14 100, 14	.46 .46 .48 .48 .48	100, 29 100, 29 100, 28 100, 28 100, 28 100, 28	100, 31 100, 31 100, 30 100, 30 100, 30 100, 30	. 47 . 47 . 48 . 48 . 48 . 48
14 15 16 17 18 19	100. 12 100. 11 100. 11 100. 11 100. 11 100. 11	100. 14 100. 13 100. 13 100. 13 100. 13 100. 13	. 31 . 37 . 37 . 36 . 35 . 35	100. 14 100. 14 100. 14 100. 14 100. 14 100. 14	100. 16 100. 16 100. 16 100. 16 100. 16 100. 16	. 37 . 37 . 37 . 37 . 36 . 36	100. 25 100. 24 100. 24 100. 24 100. 24 100. 24 100. 24	100. 27 100. 26 100. 26 100. 26 100. 26 100. 26	.31 .34 .34 .34 .33	100. 23 100. 23 100. 23 100. 23 100. 23 100. 23	100, 25 100, 25 100, 25 100, 25 100, 25 100, 25	. 40 . 40 . 39 . 39 . 39 . 39	100. 12 100. 12 100. 12 100. 12 100. 12 100. 12	100, 14 100, 14 100, 14 100, 14 100, 14 100, 14	. 48 . 48 . 48 . 48 . 47 . 47	100, 28 100, 28 100, 28 100, 28 100, 28 100, 28	100. 30 100. 30 100. 30 100. 30 100. 30 100. 30	. 48 . 48 . 48 . 48 . 47 . 47
21 22 23 24 25 26	100, 11 100, 11 100, 11 100, 11	100, 13 100, 13 100, 13 100, 13	. 34 . 34 . 33 . 32	100. 14 100. 13 100. 14 100. 14	100. 16 100. 15 100. 16 100. 16	. 36 . 40 . 35 . 34	100. 24 100. 23 100. 23 100. 23	100. 26 100. 25 100. 25 100. 25	. 33 . 36 . 35 . 35	100. 23 100. 22 100. 22 100. 22	100. 25 100. 24 100. 24 100. 24	.39 .41 .41 .41	100. 12 100. 11 100. 11 100. 11	100. 14 100. 13 100. 13 100. 13	.47 .50 .49 .49	100. 28 100. 27 100. 27 100. 27	100, 30 100, 29 100, 29 100, 29	. 47 . 49 . 49 . 49
27	100.11	100.13	.32	100. 14	100.16	. 34	100. 23	100. 25	. 35	100. 22	100, 24	. 41	100.11	100. 13	. 49	100. 27	100. 29	.49
28	100. 10 100. 10 100. 10 100. 10	100. 12 100. 12 100. 12 100. 12	. 38 . 37 . 37 . 35	100, 14 100, 14 100, 14 100, 14	100. 16 100. 16 100. 16 100. 16	. 34 . 34 . 33 . 32	100, 22 100, 22 100, 23 100, 23	100, 24 100, 24 100, 25 100, 25	. 38 . 37 . 34 . 33	100. 22 100. 22 100. 22 100. 22	100. 24 100. 24 100. 24 100. 24	. 40 . 40 . 40 . 40	100, 11 100, 11 100, 12 100, 12	100, 13 100, 13 100, 14 100, 14	. 49 . 49 . 47 . 47	100, 27 100, 27 100, 27 100, 27	100, 29 100, 29 100, 29 100, 29	. 49 . 48 . 48 . 48
Average	100.11	100.13	. 35	100.14	100.16	. 35	100, 25	100. 27	. 32	100. 23	100. 25	. 40	100. 12	100. 14	. 48	100, 28	100.30	.48

								TI	REASUR	YNOT	ES							
Day	D- Se	-1944, 3/4 ept. 15, 1	% T 944	A—1945, 34% W Mar. 15, 1945				1945, 11/4 Iar. 15, 1		B-D	-1945, <sup>3</sup> / <sub>4</sub> 0 ec. 15, 1	% T 945		-1946, 19 [ar. 15, 19		B	1946, 1½ ec. 15, 19	% <i>T</i>
	Pr	ice	Yield	Pr	ice	Yield	Pı	rice	Yield	Pr	ice	Yield	Pr	ice	Yield	Pr	rice	Yield
	Bid	Ask		Bid	Ask		Bid	Ask		Bid	Ask		Bid	Ask		Bid	Ask	11010
1	99, 20 99, 20 99, 20 99, 20 99, 20	99. 22 99. 22 99. 22 99. 22 99. 22 99. 22	Percent 0. 94 . 95 . 95 . 95 . 95 . 95	100. 14 100. 14 100. 14 100. 15 100. 15	100, 16 100, 16 100, 16 100, 16 100, 17 100, 17	Percent 0. 54 . 54 . 54 . 53 . 53	100. 01 100. 01 100. 01 100. 02 100. 02	100. 03 100. 03 100. 03 100. 04 100. 04	Percent 1, 22 1, 22 1, 22 1, 21 1, 21 1, 21	99. 00 99. 00 99. 00 99. 00 99. 00	99, 02 99, 02 99, 02 99, 02 99, 02	Percent 1.08 1.08 1.08 1.08 1.08 1.08	99. 03 99. 03 99. 04 99. 04 99. 04	99. 05 99. 05 99. 06 99. 06 99. 06	Percent 1. 27 1. 27 1. 26 1. 26 1. 26	100. 00 100. 00 100. 00 100. 01 100. 01	100. 02 100. 02 100. 02 100. 03 100. 03	Percent 1, 49 1, 49 1, 49 1, 48 1, 48
7	99. 20 99. 20 99. 19 99. 19 99. 19 99. 19	99. 22 99. 22 99. 21 99. 21 99. 21 99. 21	. 95 . 95 . 97 . 97 . 97 . 97	100. 15 100. 15 100. 15 100. 15 100. 14 100. 14	100. 17 100. 17 100. 17 100. 17 100. 16 100. 16	. 53 . 53 . 53 . 53 . 54 . 54	100. 03 100. 03 100. 03 100. 03 100. 03 100. 03	100. 05 100. 05 100. 05 100. 05 100. 05 100. 05	1. 19 1. 19 1. 19 1. 19 1. 19 1. 19	99. 00 99. 00 99. 00 99. 00 99. 00 99. 00	99, 02 99, 02 99, 02 99, 02 99, 02 99, 02	1. 08 1. 08 1. 08 1. 08 1. 08 1. 08	99. 04 99. 04 99. 04 99. 03 99. 03 99. 03	99. 06 99. 06 99. 06 99. 05 99. 05 99. 05	1. 26 1. 26 1. 27 1. 28 1. 28 1. 28	100. 01 100. 01 100. 01 100. 01 100. 01 100. 01	100. 03 100. 03 100. 03 100. 03 100. 03 100. 03	1. 48 1. 48 1. 48 1. 48 1. 48 1. 48
14	99. 19 99. 19 99. 19 99. 19 99. 19 99. 19	99. 21 99. 21 99. 21 99. 21 99. 21 99. 21	. 97 . 97 . 97 . 97 . 97 . 97	100. 14 100. 14 100. 14 100. 14 100. 14 100. 14	100. 16 100. 16 100. 16 100. 16 100. 16 100. 16	. 54 . 54 . 54 . 54 . 54 . 54	100. 03 100. 03 100. 03 100. 03 100. 03 100. 03	100. 05 100. 05 100. 05 100. 05 100. 05 100. 05	1. 19 1. 19 1. 19 1. 19 1. 19 1. 19	98. 31 98. 31 98. 31 98. 31 98. 31 98. 31	99. 01 99. 01 99. 01 99. 01 99. 01 99. 01	1. 09 1. 09 1. 09 1. 09 1. 09 1. 09	99, 03 99, 03 99, 03 99, 03 99, 03 99, 03	99. 05 99. 05 99. 05 99. 05 99. 05 99. 05	1. 28 1. 28 1. 28 1. 28 1. 28 1. 28 1. 28	100. 01 100. 01 100. 01 100. 01 100. 01 100. 01	100. 03 100. 03 100. 03 100. 03 100. 03 100. 03	1. 48 1. 48 1. 48 1. 48 1. 48 1. 48
21 22 23 24 25	99. 19 99. 18 99. 18 99. 18	99. 21 99. 20 99. 20 99. 20	. 97 . 99 . 99 . 99	100. 14 100. 14 100. 14 100. 14	100. 16 100. 16 100. 16 100. 16	. 54 . 54 . 54 . 54	100. 03 100. 02 100. 02 100. 02	100. 05 100. 04 100. 04 100. 01	1. 19 1. 21 1. 21 1. 21 1. 21	98. 31 98. 30 98. 30 98. 30 98. 30	99. 01 99. 00 99. 00 99. 00	1.09 1.10 1.10 1.10	99. 02 99. 02 99. 02 99. 02	99, 04 99, 04 99, 04 99, 04	1. 29 1. 29 1. 29 1. 29	100.00+ 100.00 100.00 100.00	100, 02 100, 02 100, 02 100, 02	1. 49 1. 49 1. 49 1. 49
26	99. 18	99. 20	. 99	100.14	100.16	. 54	100.02	100.04	1. 21	98. 30	99.00	1.10	99. 02	99. 04	1. 29	100.00	100.02	1. 49
28	99, 18 99, 18 99, 20 99, 20	99. 20 99. 20 99. 22 99. 22	. 99 . 99 . 95 . 96	100. 14 100. 14 100. 15 100. 15	100. 16 100. 16 100. 17 100. 17	. 54 . 54 . 52 . 52	100, 01 100, 01 100, 02 100, 03	100. 03 100. 03 100. 04 100. 05	1. 22 1. 22 1. 21 1. 19	98. 30 98. 30 98. 30 98. 30	99 00 99.00 99.00 99.00	1.11 1.11 1.11 1.11	99.01 99.01 99.02 99.02	99. 03 99. 03 99. 04 99. 04	1.30 1.30 1.29 1.29	100. 00 100. 00 100. 00 100. 00	100. 02 100. 02 100. 02 100. 02	1. 49 1. 49 1. 49 1. 49
Average	99. 19	99. 21	. 97	100.14	100.16	. 54	100. 02	100.04	1. 20	98. 31	99. 01	1.09	99. 03	99.05	1. 28	100.01	100.03	1. 48

<sup>1</sup> Excludes postal savings bonds.

PRICES AND YIELDS OF PUBLIC MARKETABLE SECURITIES ISSUED BY THE UNITED STATES GOVERNMENT AND BY FEDERAL AGENCIES, DECEMBER 1942—Continued

			I.	SECUR	ITIES 1	SSUED	BY TH	E UNIT	ED STA	TES G	OVERN	MENT 1	-Contin	ued				
									CERTI	FICATE	s of it	NDEBTE	DNESS					
	Day			A-	-1943, 5% Feb. 1, 19	% T 143	C-1	1943, 0.6 May 1, 1	5% T 943	В	-1943, 7/8 Aug. 1, 1	% T 943	D-	-1943, 7/6' Nov. 1, 19	% T	E-D	-1943, 7/8 ec. 1, 19	% T
					Yield			Yield			Yield			Yield			Yield	
				Bid	Ask	Mean	Bid	Ask	Mean	Bld	Ask	Mean	Bid	Ask	Mean	Bid	Ask	Meau
12				Percent 0.40 .39	Percent 0. 35 . 35	Percent 0.38 .37	Percent 0.55 .54	Percent 0, 52 , 52	Percent 0. 54 . 53	Percent 0.69	Percent 0.67 .67	Percent 0.68 .68	Percent 0.80 .80	Percent 0.78 78	Percent 0.79	Percent	Percent	Percent
3 4				. 39 . 38 . 38 . 38	, 35 , 34 , 34 , 34	. 36 . 36 . 36	. 54 . 54 . 54	,52 ,52 ,52	.53	. 69	. 67	. 68	.80	.78 .78 .78	. 79 . 79 . 79			
6				. 38	.33	. 36	. 54	1	. 53	. 69	. 67	.68	.80	.78	.79			
9				. 38 . 37 . 37	.32 .32 .32 .32	. 36 . 34 . 34 . 34	. 54 . 54 . 64	. 52 . 52 . 52 . 52 . 52 . 52 . 52	. 53 . 53 . 53	. 69 . 69 . 69	.67 .67	. 68 . 68	.80 .80	.78 .78 .78	.79 .79 .79			
11 12 13				.37	. 32	. 34	.54	.52	. 53	.69	. 67 . 67	.68	.80	.78	. 79			
14 15				. 36 . 35 . 33	.32 .30 .28	. 34 . 32 . 30	. 53	. 50	. 52	.68	.66	. 67 . 67	. 79 . 79	. 77	.78 .78			
17. 18.		·		. 33	. 28	. 30	. 52 . 52 . 52	. 49 . 49 . 49	. 50 . 50 . 50 . 50	.68 .68	. 66 . 66	.67 .67	. 79 . 79 . 79 . 79 . 79	.77 .77 .77 .77 .77	.78 .78 .78			
19 20 21				.31	. 29	.32	. 52	. 49	. 50	. 68	. 66	.67	. 79	.77	. 78	0.07		
22 23 24	• • • • • • • • • • • • • • • • • • •			.35 .38 .40	. 30	.32	. 53 . 53 . 53	. 50 . 50 . 50	. 52 . 52 . 52	. 69 . 69 . 69	. 66 . 66	. 68 . 68	.80	.77	.78 .78 .78 .78	0.87 .87 .87	0.86 .86	0, 86 . 86 . 86
25 26 27				. 10	.33	. 36	. 53	. 50	. 52	. 69	. 66	. 68	.80	.77	.78	. 87	.85	. 86
2829			• • • • • • • • • • • • • • • • • • • •	. 40	, 33 , 33	. 36	. 53	.50	. 52	. 69	. 66	. 68	.80 .80	. 77 . 77 . 77	. 78	.86	.84	.85
30				.40	33 . 33 . 32	. 36	. 53	. 50	. 52	.69	, 66	. 68	.80	77	.78 .78 .78	.85	. 83	. 84
Average				1 .01	. 02	1 .04	. 38		REASUR	Y BILLS	3 6	.68	.80	.77	. 78	. 86	. 85	95
Day	r	Due Dec. 9, 19	42	D	Due ec. 16, 19	42	D	Due ec. 23, 19	042	D	Due ec. 30, 1	942	Jar	Due n. 6, 13, 1	.943	Jar	Due 1. 20, 27,	1943
Day		Discoun			Discount	:		Discoun	t		T Discoun	t		Discount	<del></del> :		Discount	<del></del>
	Bid	Ask	Mean	Bid	Ask	Mean	Bid	Ask	Mean	Bid	Ask	Mean	Bid	Ask	Mean	Bid	Ask	Mean
1	0.36 .36	Percent 0. 25 . 25	Percent 0.30 .30	Percent 0.36	Percent 0.25 .25	Percent 0.30 .30	Percent 0.36 .36	Percent 0. 25 . 25	Percent 0.30	Percent 0.36 .36	Percent 0. 25 . 25	Percent 0.30	Percent 0.36 .36	Percent 0.28 .26	Percent 0.32	Percent 0.36 .36	Percent 0.28	Percent 0.32
3 4	0. 36 . 36 . 36 . 36 . 36	. 25 . 25 . 25 . 25 . 25	.30 .30 .30	.36 .36 .36	.25 .25 .25 .25	.30 .30 .30 .30	. 36 . 36 . 36 . 36	.25 .25 .25 .25	.30 .30 .30	.36 .36 .36	.25 .25 .25 .25	.30 .30 .30 .30	.36	. 26 . 26 . 26	.31 .31 .31	.36	. 26 . 26 . 26	.31 .31 .31 .31
6 7	. 36 n. q.	. 25	.30	.36	.25				1			.30	.36		.30	.36	.26	
9	n. q.			.36	. 25 . 25	.30 .30 .30 .30	.36 .36 .36 .36	. 25 . 25 . 25 . 25	. 30 . 30 . 30 . 30 . 30	.36 .36 .36 .36	. 25 . 25 . 25 . 25 . 25 . 25	.30	.36 .36 .36 .36	.25 .25 .25 .25 .25 .25	.30 .30 .30	.36 .36 .36	.25 .25 .25 .25 .25	.30 .30 .30 .30 .30 .30
12				.36	.25 .25	.30	.36	. 25	. 30	.35	. 25	.30			.30	. 35	l	
14 15 16				n. q. n. q.	. 25	. 30	.36 .36	.25 .25 .25 .20	.30 .30 .30	.36 .36 .36	. 25 . 25 . 25	.30	.36 .36	. 25 . 25 . 25	.30	.36	. 25 . 25	.30
17							.36 .36 .36	.20 .20 .20	.30 .28 .28 .28	.36 .36 .36	. 25 . 20 . 20 . 20	.30 .28 .28 .28	.36 .36 .36	.25 .25 .20 .20	.30 .30 .28 .28 .28	.36 .36 .36 .36	. 25 . 25 . 25 . 25 . 25 . 25	.30 .30 .30 .30 .30
20							.36 n. q.	. 20	. 28	. 36	. 20	. 28 . 28 . 28	. 36	.20		.36		.30
2324							n. q.			.36 .37 .37	.20	.28	.36 .37 .37	. 20	. 28 . 28 . 28 . 28	. 36 . 36 . 37 . 37	.25 .25 .30	.30 .30 .34 .34
26 27										.37	. 20	.28	.37	.20	. 28	. 37	.30	. 34
29										n. q. n. q.	.20	. 28	. 37 . 37 . 37	. 20 . 20 . 20	. 28 . 28 . 28 . 28	.37 .37 .37 .37	.30 .30 .30 .30	. 34 . 34 . 34 . 34
Average	. 36	. 25	. 30	. 36	. 25	.30	.36	.24	.30	.36	. 23	. 29	. 37	. 23	. 28	.37	.30	. 34
		Dme			Due				REASUR	Y BILL	S 6 Due			D=-				
Day	Feb. 3	Due , 10, 17, 2 T	24, 1943	M	lar. 3, 19	43	M	Due ar. 10, 19	943	M	ar. 17. 1	943	Ma	Due ar. 24, 19	143	M	Due ar. 31, 19	043
		Discoun		Bid	Discount Ask	Mean	Bid	Discount Ask	Mean	Bid	Discount	Mean	Bld	Discount			Discount	
	Percent	Percent	Percent	Percent	Percent	Percent	Percent	Percent	Percent	Percent	Ask Percent			Ask Percent	Mean Percent	Bid Percent	Ask Percent	Mean Percent
23	Bid Ask Mea		.35	0.37 .37 .37 .37 .37	0. 34 . 33 . 33 . 33 . 33	0.36 .35 .35 .35 .35												
6		. 33				.35												
78	0.37		.34	. 37 . 37	.33	.35	0.37	0. 32	0.34 .34 .34									
10	. 37 . 30 . 3 . 37 . 30 . 3		.34	.37 .37 .37 .37 .37	.33 .32 .32 .32 .32 .32	.35 .34 .34 .34 .34	0.37 .37 .37 .37 .37	0. 32 . 32 . 32 . 32 . 32	. 34 . 34 . 34									
13						]				0.07								
16 16	.37 .30 .3 .37 .30 .3 .37 .30 .3 .37 .30 .3 .37 .30 .3 .37 .32 .3 .37 .32 .3		.34	.37 .37 .37 .36 .37	.32 .30 .30 .30 .32 .32	.34 .34 .34 .33 .34 .34	.37 .37 .37 .36 .37	. 32 . 30 . 30 . 30 . 32 . 32	.34 .34 .33 .33 .34	0.37 .37 .36 .37	0.30 .30 .30 .32 .32	0. 34 . 34 . 33 . 34 . 34						
18 19 20							i											
21 22 23	.37 .32 .3 .37 .32 .3 .37 .33 .3 .37 .33 .3			.37 .37 .37 .37	.32 .33 .33 .33	. 34 . 35 . 35 . 35	. 37 . 37 . 37 . 37	.32 .33 .33 .33	.34 .35 .35 .35	.37 .37 .37 .37	.32 .33 .33 .33	.34 .35 .35 .35	0. 37 . 37 . 37	0. 33 . 33 . 33	0.36 .35			
24 25 26	.37 .33 .3			.37	.33		.37	.33	.35		.33	.35	.37	.33	. 35			
2728				.37		.35				.37			37		.35			
30 31	. 37 . 37 . 37 . 37	. 33 . 33 . 33 . 33	.35 .35 .35	. 375 . 37 . 37	. 33 . 33 . 33 . 33	.35 .35 .35 .35	.37 .375 .37 .37	. 33 . 33 . 33 . 33	.35 .35 .35 .35	.37 .376 .37 .37	. 33 . 33 . 33 . 33	.35 .36 .35 .35	.375 .37 .37	.33 .33 .33	.35 .35 .35	0. 376 . 37 . 37	0.35 .35 .35	0.36 .36 .36
Average  1 Excludes pos	. 37	. 32	. 34	. 37	.32	. 35	.37	. 32	. 34	.37	. 32	. 34	. 37	. 33	. 35	.37	. 35	. 36

Excludes postal savings bonds.
 Available at 100 from the Treasury to commercial banks on Dec. 16, 17, and 18, and to others than commercial banks from Nov. 30 through Dec. 23, inclusive.
 Bills having identical quotations throughout the month are grouped.

Prices and Yields of Public Marketable Securities Issued by the United States Government and by Federal Agencies, December 1942—Continued

	II, SECURITIES	ISSU.	ED BY	FEDER	AL AGE	ENCIES	AND G	UARAN	TEED 1	BY THE	UNITE	D STA	TES <sup>7</sup>					
		сом	MODIT	Y CREI		RPORA	TION	FEDERAL FARM MORTGAGE CORPORATION BONDS										
	Day		-1943, <sup>3</sup> / <sub>4</sub> 4 Lay 1, 194		G—1945, 11/8% T Feh. 15, 1945				31/40 Mar. 15	% P , 1944-64		3% <i>P</i> May 15, 1944–49						
	_	Pri	rice		Price			Price		Yield to-		o— Pric		Yield	ld to—			
		Bid	Ask	Yield	Bid	Ask	Yield	Bid Ask		Call Maturity		Bid	Ask	Call	Matu-			
34	1 1 1	100. 02 100. 02 100. 02 100. 02 100. 02	100. 04 100. 04 100. 04 100. 04 100. 04	Percent 0. 52 . 52 . 52 . 52 . 52 . 52	99, 25 99, 25 99, 25 99, 25 99, 25	99, 27 99, 27 99, 27 99, 27 99, 27	Percent 1, 21 1, 21 1, 21 1, 21 1, 21 1, 21	103. 02 103. 02 103. 02 103. 02 103. 02	103. 05 103. 05 103. 05 103. 04 103. 04	Percent 0. 80 . 79 . 79 . 80 . 80	Percent 3, 05 3, 05 3, 05 3, 05 3, 05 3, 05	103. 04 103. 04 103. 04 103. 04 103. 04	103, 06 103, 06 103, 06 103, 06 103, 06	Percent 0. 81 . 81 . 80 . 79 . 79	Percent 2, 47 2, 47 2, 47 2, 47 2, 47 2, 47			
8	1	100. 02 100. 02 100. 02 100. 02 100. 02 100. 02	100. 04 100. 04 100. 04 100. 04 100. 04 100. 04	. 51 . 51 . 51 . 51 . 50 . 50	99. 25 99. 25 99. 25 99. 25 99. 25 99. 25	99. 27 99. 27 99. 27 99. 27 99. 27 99. 27	1. 21 1. 21 1. 21 1. 21 1. 21 1. 21	103. 02 103. 01 103. 01 103. 01 103. 01 103. 01	103, 04 103, 03 103, 04 103, 04 103, 04 103, 03	. 79 . 81 . 81 . 80 . 79 . 79	3. 05 3. 05 3. 05 3. 05 3. 05 3. 05 3. 05	103. 04 103. 04 103. 04 103. 04 103. 04 103. 04	103, 06 103, 06 103, 06 103, 06 103, 06 103, 06	. 79 . 78 . 78 . 77 . 76 . 76	2. 47 2. 47 2. 47 2. 47 2. 47 2. 47 2. 47			
14	1	100, 02 100, 02 100, 02 100, 02 100, 02 100, 02	100. 04 100. 04 100. 04 100. 04 100. 04 100. 04	. 50 . 50 . 50 . 50 . 49 . 49	99, 25 99, 26 99, 26 99, 26 99, 26 99, 26	99. 27 99. 28 99. 28 99. 28 99. 28 99. 28	1. 21 1. 20 1. 20 1. 20 1. 20 1. 20 1. 20	103. 01 103. 02 103. 02 103. 02 103. 02 103. 02	103, 03 103, 04 103, 04 103, 04 103, 04 103, 04	. 78 . 75 . 74 . 74 . 72 . 72	3. 05 3. 05 3. 05 3. 05 3. 05 3. 05 3. 05	103, 04 103, 04 103, 04 103, 04 103, 04 103, 04	103. 06 103. 06 103. 06 103. 06 103. 06 103. 06	. 76 . 75 . 75 . 74 . 73 . 73	2. 47 2. 47 2. 46 2. 46 2. 46 2. 46 2. 46			
21 22 23 24	1	100, 02 100, 02 100, 02 100, 02	100, 04 100, 04 100, 04 100, 04	.49 .49 .48 .48	99. 26 99. 26 99. 25 99. 25	99. 28 99. 28 99. 27 99. 27	1. 20 1. 20 1. 21 1. 21	103. 02 103. 02 103. 02 103. 02	103. 04 103. 04 103. 04 103. 04	.72 .71 .71 .68	3. 05 3. 05 3. 05 3. 05 3. 05	103. 04 103. 04 103. 04 103. 04	103.06 103.06 103.06 103.06	.73 .72 .72 .70	2. 46 2. 46 2. 46 2. 46			
		100.02	100.04	.48	99. 25	99. 27	1. 21	103.02	103. 04	. 68	3.05	103, 04	103, 06	.70	2.46			
29 29 30	1	100. 02 100. 02 100. 02 100. 02	100. 04 100. 04 100. 04 100. 04	.47 .47 .47 .46	99, 25 99, 25 99, 25 99, 25	99, 27 99, 27 99, 27 99, 27	1. 21 1. 21 1. 21 1. 22	103, 01 103, 01 103, 01 103, 01	103. 03 103. 03 103. 03 103. 03	.70 .70 .69 .67	3. 05 3. 05 3. 05 3. 05 3. 05	103. 03 103. 03 103. 03 103. 03	103, 05 103, 05 103, 05 103, 05	. 72 . 71 . 71 . 69	2, 47 2, 47 2, 47 2, 47 2, 47			
Average		100.02	100.04	. 50	99. 25	99. 27	1. 21	103.02	103. 04	.75	3, 05	103.04	103.06	. 75	2.47			
	HOME OWNERS' I	LOAN CORPORATION BONDS						RECONSTRUCTION FINANCE CORPORATION NOTES						UNITED STATES HOUSING AUTHORITY NOTES				
D	3% P May 1, 1944-52			1½ June 1,	% P 1945–47			1943, 11/89			-1944, 1% pr. 15, 19							

Day	н	OME O	WNERS	LOAN	CORPO	RATIO	N BON	DS	1		STRUCT PORAT	UNITED STATES HOUSING AUTHORITY NOTES					
		May 1,	3% P 1944-52		1½% P June 1, 1945–47					1943, 11/8 uly 15, 19			-1944, 19 pr. 15, 19		B-1944, 13/6% P Feb. 1, 1944		
	Price		Yield to—		Price		Yield	i to—	Price		371.14	Price		77/.13	Price		
	Bid	Ask	Call	Matu-	Bid	Ask	Call	Matu-	Bid	Ask	Yield	Bid	Ask	Yield	Bid	Ask	Yleld
1	103.02	103.04	Percent 0.80	Percent 2.63	101.05	101.07	Percent 1.02	Percent 1, 23	100.06	100.08	Percent 0.77	100, 02	100.04	Percent 0.93	100, 22	100, 24	Percent 0, 75
2	103.02	103.04	. 79	2.63	101.05	101.07	1.02	1.23	100.06	100.08	. 77	100.02	100.04	. 93	100. 22	100.24	. 75
4	103. 02 103. 02	103, 04 103, 04	.79	2. 63 2. 63	101.05	101.07 101.07	1.02	1. 23 1, 23	100, 06 100, 06	100.08	.77	100.02 100.02	100.04 100.04	. 93	100. 22 100. 22	100, 24 100, 24	.75
5	103.02	103.04	. 77	2.63	101.05	101.07	1.01	1. 23	100.06	100.08	.76	100.02	100.04	. 93	100, 22	100. 24	.75
6		-100 04				101 07		1 00	100.00	100 00		100.00	700 04			******	
7	103.02 103.02	103.04	. 77	2. 63 2. 63	101.05 101.05	101.07 101.07	1.01	1. 23 1. 23	100.06 100.06	100.08 100.08	. 76	100,02	100.04 100.04	. 93	100. 22	100.24	. 75
8	103.02	103.04	76	2, 63	101.05	101.07	1.01	1. 23	100.06	100.08	76	100.02	100.04	.93	100. 22 100. 22	100. 24 100. 24	.74
10	103.02	103.04	.76	2.63	101.05	101.07	1.01	1. 23	100.06	100.08	.76	100.02	100.04	.93	100, 22	100, 24	.74
11	103.02	103. 04	. 74	2.63	101.05	101.07	1.01	1.23	100.06	100.08	, 75	100.02	100, 04	.93	100. 21	100. 23	.76
12	103.02	103.04	. 74	2.63	101.05	101.07	1.01	1.23	100.06	100.08	. 75	100.02	100.04	.93	100. 21	100. 23	.76
13	100 00	100 04		0.00	101 05	101 07	1.01	1, 23	100.07	100 00	70	300.00	100.04		100 01		
14	103. 02 103. 02	103. 04 103. 04	.74	2, 63 2, 63	101.05 101.06	101.07	1.01	1. 23	100.07	100.09	.70	100.02 100.02	100.04 100.04	. 93	100. 21	100.23	. 76
15	103.02	103.04	. 73	2, 63	101.06	101.08	1.00	1. 22	100.07	100.09	.69	100.02	100.04	. 93	100, 21 100, 21	100. 23 100. 23	. 76
17	103. 02	103.04	.73	2.63	101.06	101.08	1.00	1, 22	100.07	100.09	.69	100.02	100.04	.93	100, 21	100.23	.76 .76
18	103, 02	103.04	.71	2.63	101.06	101.08	.99	1. 22	100.07	100.09	.68	100.02	100, 04	. 93	100, 21	100. 23	.75
19	103.02	103.04	.71	2.63	101.06	101.08	. 99	1.22	100.07	100.09	.68	100.02	100.04	. 93	100. 21	100.23	.75
20									100 07								
21	103.02	103.04	. 71	2. 63	101.06	101.08	.99	1. 22	100.07	100.09	, 68	100.02	100.04	. 93	100. 21	100.23	.75
22	103.02 103.02	103.04 103.04	.70	2, 62 2, 62	101.06	101.08 101.08	.99	1. 22 1. 22	100.07 100.07	100, 09	.68	100.02 100.02	100.04	. 93	100. 21	100.23	, 75
23	103.02	103.04	.68	2, 62	101.06	101.08	.99	1. 22	100.07	100, 09	. 67	100.02	100.04 100.04	. 93	100, 21 100, 21	100.23	. 75
25	100.02	103.04	.00	2.02	101.00	101.00	1 .99	1. 22	100.07	100.03	.07	100.02	100.04	. 95	100. 21	100. 23	.74
26	103, 02	103.04	.68	2.62	101.06	101.08	. 99	1. 22	100.07	100.09	. 67	100.02	100.04	. 93	100. 21	100, 23	.74
27																	
28	103.01	103.03	. 70	2. 63	101.06	101.08	. 99	1. 22	100.07	100.09	, 67	100.02	100.04	. 93	100. 21	100.23	.74
29	103.01	103.03	. 69	2.63	101.06	101.08	. 99	1. 22	100.07	100.09	.66	100.02	100.04	. 93	100. 21	100, 23	. 74
30	103.01	103.03 103.02	.69	2. 63 2. 63	101.06 101.06	101.08 101.08	. 99	1. 22 1. 22	100.07 100.07	100, 09 100, 09	.66	100.02 100.02	100, 04 100, 04	. 93	100. 21	100. 23	. 74
											_				100. 21	100.23	. 73
Average	103, 02	103, 04	. 73	2, 63	101.06	101.08	1.00	1, 22	100.07	100.09	. 71	100,02	100, 04	, 93	100. 21	100, 23	.75

III. SECURITIES ISSUED BY FEDERAL AGENCIES BUT NOT GUARANTEED BY THE UNITED STATES

		FEDI	ERAL H	OME L	OAN B	ANK DI	EBENTU	JRES 8	FEDERAL INTERMEDIATE CREDIT BANK DEBENTURES									
Day	K-%% T Feh. 1, 1943			L-3/% T Mar. 1, 1943			D-2% P Apr. 1, 1943				6 1/2/43 (4 6 1/2/43 (6 T		0.50%	1/2/43 (1 T	2/1/42)	0.75% 2/1/43 (5/1/42) T		
	Yield			Yield ·			Pr	Price		Yield				Yield		Yield		
	Bid	Ask	Mean	Bid	Ask	Mean	Bid	Ask	Yield	Bid	Ask	Mean	Bid	Ask	Mean	Bid	Ask	Mean
1	Percent 0.70 .70 .70 .70 .70	Percent 0.55 .55 .55 .55 .55	Percent 0. 62 . 62 . 62 . 62 . 62	Percent 0.75 .75 .75 .75 .75	Percent 0. 60 . 60 . 60 . 60 . 60	Percent 0. 68 . 68 . 68 . 68 . 68	100. 12 100. 12 100. 12 100. 12 100. 12	100.16 100.16 100.16 100.16 100.16	Percent 0.66 .65 .61 .60 .60	Percent 0.50 .80 .50 .50 .50		Percent 0.50 .50 .50 .50 .50	Percent n. q. n. q. n. q. n. q. n. q. n. q.		Percent	Percent 0.55 .55 .55 .55 .55		Percent 0. 55 . 55 . 55 . 55 . 55
7	.70 .70 .70 .70 .70 .70	. 55 . 55 . 55 . 55 . 55 . 55	. 62 . 62 . 62 . 62 . 62 . 62	.75 .75 .75 .70 .70	. 60 . 60 . 60 . 56 . 55	. 68 . 68 . 68 . 62 . 62 . 62	100. 12 100. 12 100. 12 100. 11 100. 11 100. 11	100. 16 100. 16 100. 16 110. 15 100. 15 100. 15	. 89 . 58 . 56 . 63 . 62 . 62	. 50 . 60 . 50 . 50 . 50 . 50		. 50 . 50 . 50 . 50 . 50 . 50	0.50 .50 .50 .50 .50		0.50 .50 .50 .50 .50	, 55 , 55 , 55 , 55 , 55 , 55		. 55 55 55 . 55 . 55 . 55
14	.70 .70 .70 .70 .70 .70	. 55 . 55 . 55 . 55 . 55	. 62 . 62 . 62 . 62 . 62 . 62	.70 .70 .70 .70 .70 .70	. 55 . 55 . 55 . 55 . 55 . 55	. 62 . 62 . 62 . 62 . 62 . 62 . 62	100. 11 100. 11 100. 11 100. 11 100. 11 100. 11	100. 15 100. 15 100. 15 100. 15 100. 15 100. 15	. 60 . 69 . 58 . 63 . 52 . 52	. 50 . 80 50 . 50 . 50		. 50 . 50 . 50 . 50 . 50 . 50	. 50 . 50 . 50 . 50 . 50 . 50		.50 .50 .50 .50 .50	. 55 . 55 . 55 . 60 . 60		. 55 . 55 . 55 . 60 . 60 . 60
20	.70 .70 .70 .70	. 55 . 55 . 55 . 55	. 62 . 62 . 62 . 62	.70 .70 .70 .70	. 55 . 55 . 55 . 55	. 62 . 62 . 62 . 62	100. 11 100. 11 100. 10 100. 10	100. 15 100. 15 100. 14 100. 14	. 50 . 49 . 54 . 53	. 50 . 50 . 50 . 50		. 50 . 50 . 50 . 50	. 50 . 50 . 50 . 50		. 50 . 50 . 60 . 50	. 60 . 60 . 60 . 60		. 60 . 60 . 60
26 27 28 29 30 31	.70 .70 .70 .70	. 55 . 55 . 55 . 55 . 55	. 62 . 62 . 62 . 62 . 62	.70 .70 .70 .70 .70	. 55 . 55 . 55 . 55	. 62 . 62 . 62 . 62 . 62	100. 10 100. 09 100. 08 100. 08 100. 08	100. 14 100. 13 100. 12 100. 12 100. 12	. 63 . 64 . 74 . 71 . 69	. 50 . 50 . 50 . 80 . 50		. 50 . 50 . 50 . 50	. 50 . 50 . 50 . 50		. 50 . 50 . 50 . 50	. 60 . 60 . 60 . 60		. 60 . 60 . 60 . 60
Average	.70	, 55	. 62	. 72	. 57	, 64		100.15	. 59	. 50		. 50	.50		. 50	. 57		. 57

<sup>&</sup>lt;sup>7</sup> Excludes: (a) Federal Housing Administration debentures and (b) Tennessee Valley Authority bonds issued "on the credit of the United States" and held by the Reconstruction Finance Corporation.

<sup>6</sup> Issue dates are in parentheses. Debentures having identical quotations throughout the month are grouped.

PRICES AND YIELDS OF PUBLIC MARKETABLE SECURITIES ISSUED BY THE UNITED STATES GOVERNMENT AND BY FEDERAL AGENCIES, DECEMBER 1942—Continued

III. SECURITIES ISSUED BY FEDERAL AGENCIES BUT NOT GUARANTEED BY THE UNITED STATES-Continued

							FEDER	AL INT	ERMED	IATE C	REDIT	BANK	DEBEL	TURE	Si							
Day	0.509	% 2/1/43 T	(12/1/4:	2)	0.90% 0.75%	3/1/43 (3 3/1/43 (8 T	1/2/42)		3/1/43 (1 T		0.859	% 4/1/43	-	0.85 3/4% 0.85	% 5/1/- 5/1/43 % 6/1/-	43 (7/1/ 3 (10/1/4 43 (8/1/ 43 (12/1	(42)	0.90% 7/1/43 (9/1/42) T				
		Yield	1			Yield			Yield			Yield	i		Yield				Yield			
	Bid Percen	Ask	Me		Bid	Ask	Mean Percent	Bid	Ask	Mean Percent	Bid	Ask		-	-		Mean	Bid	Ask	Mean		
1	n. q. n. q. n. q. n. q. n. q. n. q. n. q.		7 611	cent F	0. 60 . 60 . 60 . 60 . 60		0.60 .60 .60 .60	Percent n. q.		1 ercent	Percen 0. 65 . 65 . 65 . 65		Percer 0. 65	0.7 .7 .7	0		0. 70 . 70 . 70 . 70 . 70 . 70	Percent 0.75 .75 .75 .75 .75		Percent 0.75 .75 .75 .75		
6 7 8 9	0. 55 55 55			. 55 . 55 . 55	. 60 . 60 . 60 . 60		.60 .60 .60	0.60 .60 .60		0. 60 . 60 . 60	. 65 . 65 . 65		65 65 65	.7	0		.70 .70 .70 .70	.75 .75 .75 .75 .75		.75 .75 .75 .75 .75 .75		
11 12 13 14 15	. 65 . 55 . 55 . 55	-		. 65 . 55 . 55	.60 .60		.60 .60	.60 .60		.60	. 65 . 65 . 65		. 65	.7	0		. 70 . 70 . 70 . 70	.75 .75 .75		.75 .75 .75 .75 .75 .75		
16				55 60 60	.60 .65 .65		.60 .65 .65 .65	. 60 . 65 . 65 . 65		.60 .65 .65 .65	. 65 . 70 . 70 . 70		. 65 . 70 . 70	.7	5		. 70 . 75 . 75 . 75	.75 .80 .80 .80		. 80		
21 22 23 24 25	. 60 . 60 . 60			60 60 60	. 65 . 65 . 65		. 65 . 65 . 65 . 65	. 65 . 65 . 65 . 65		. 65 . 65 . 65 . 65	.70 .70 .70		.70	.7	5		.75 .75 .75 .75	. 80 . 75 . 75 . 75		. 80 . 75 . 75 . 75		
26 27 28	.60	-		60 60	. 65		.65	.65 .65		. 65 . 65	. 70 . 70 . 70			. 7			.75 .75 .75	. 75 . 75 . 75		. 75 . 75 . 75		
30 31 Average	.60			60 60 58	. 65		.65 .65	.65		. 65	.70		. 70	-17	5		.75	.75		. 75 . 75 . 76		
21 7 0 1 0 1 1 1 1 1		DERAI	INTI NK D	ERME	EDIAT	E CREI						DERAI	LAND			DS 9						
Day	0.859	% 8/2/43 T		2)	0.80%	9/1/43 (12 T	2/1/42)			W 1944-46			4% 1V July 15, 1944					31/49 May 1,	% W , 1945-55			
	Bid	Yield Ask	Me	an	Bid	Yield Ask	Mean	Bid	Ask	Yield Call	Matu-	Bid	Price	Call			Bid	Ask	- Yie Call	Matu-		
1	Per- cent 0.80 		0.	Per- ent 80 80 80	Per- cent 0.80* .80		Per- cent 0.80 .80 .80 .80	105. 00 104. 28 104. 28	105. 08 105. 04 105. 04	Per- cent 0. 73 .80 .78 .76	Per- cent 2. 49 2. 53 2, 53	105. 0 104. 3 104. 3	0   105, 06 0   105, 06	.8	$\begin{bmatrix} t & c \\ c & 3 \end{bmatrix}$	Per- cent 3. 66 1 3. 66 1	05. 22 05. 14 05. 14	105. 30 105. 22 105. 22	Per- cent 0.81 .91 .90	Per- cent 2.70 2.72 2.72		
4	. 80 . 80 . 80 . 80 . 80			80 80 80 80	. 80 . 80 . 80 . 80		. 80 . 80 . 80	104.30 104.30 104.30 104.28	105, 04 105, 04 105, 04 105, 04	.76	2, 52 2, 52 2, 51 2, 52	104. 3 104. 3 104. 3 104. 2	0   105.06	.8	1 3 1 3 4 3	3. 66   1 3. 66   1 3. 66   1	05, 12 05, 14 05, 14	105, 20 105, 22 105, 22 105, 22	. 92 . 90 . 90 . 89	2. 72 2. 72 2. 72 2. 72 2. 72		
10	.80			80 80 80 80	.80 .80 .80		.80 .80 .80	104, 28 104, 28 104, 28 104, 28	105. 02 105. 02 105. 02 105. 02	. 77 . 78 . 76 . 76 . 76	2, 53 2, 53 2, 53 2, 53	104.3 104.3 104.3 104.3	0 105, 06 0 105, 06 0 105, 06	.7 .7 .7	8 3 8 3	3, 66 1 3, 66 1 3, 66 1	105, 12 105, 12 105, 12 105, 12	105, 20 105, 20 105, 20 105, 20	. 92 . 91 . 91 . 91	2. 72 2. 72 2. 72 2. 72		
14	80 80 85 85		-	80 80 80 85 85 85	.80 .80 .80 .85 .85		. 80 . 80 . 80 . 85 . 85	104, 28 104, 28 104, 28 104, 26 104, 26 104, 26	105. 02 105. 02 105. 02 105. 02 105. 02 105. 02	.75 .75 .74 .74 .74	2, 52 2, 52 2, 52 2, 53 2, 53 2, 53	104. 3 104. 2 104. 2 104. 2 104. 2 104. 2	8   105, 04 8   105, 04 6   105, 02 6   105, 02	.8	$egin{array}{c c} 0 & 3 \\ 2 & 3 \\ 2 & 3 \\ \end{array}$	3. 66   1 3. 66   1 3. 67   1 3. 67   1	05. 12 05. 14 05. 14 05. 12 05. 12 05. 12	105, 20 105, 22 105, 22 105, 20 105, 20 105, 22	. 90 . 83 . 87 . 89 . 89	2, 72 2, 72 2, 72 2, 72 2, 72 2, 72 2, 72		
20 21 22 23 24 25			: :	85 80 80 80	. 85 . 85 . 80 . 85		. 85 . 85 . 80 . 85	104. 26 104. 26 104. 24 104. 24	105. 02 105. 02 105. 00 105. 00	. 73 . 73 . 74 . 74	2. 53 2. 52 2. 54 2. 54	104. 2 104. 2 104. 2 104. 2	6 105. 02 6 105. 02 6 105. 02	.8	1 8 8 3 8	3. 67 1 3. 67 1 3. 67 1	05. 12 05. 14 05. 14 05. 16	105, 20 105, 22 105, 22 105, 24	.89 .86 .85 .82	2. 72 2. 72 2. 72 2. 72 2. 71		
26				80 80 80 80 80	. 85 . 85 . 85 . 85		.85 .85 .85 .85	104, 24 104, 24 104, 24 104, 24 104, 24	105, 00 104, 30 104, 30 105, 00 105, 00	.74 .75 .75 .71 .70	2. 54 2. 55 2. 64 2. 53 2. 53	104. 2 104. 2 104. 2 104. 2 104. 2	6 105.02 6 104.30 4 105.00	.7	7 3 1 3 9 3	3. 67 1 3. 67 1 3. 67 1	105. 16 105. 16 105. 18 105. 18 105. 18	105, 24 105, 24 105, 26 105, 26 105, 26	.82 .81 .79 .78 .77	2. 71 2. 71 2. 70 2. 70 2. 70 2. 70		
Averaga	.81			81	. 82		. 82	104, 27	10F. 02	.75	2.53	-	8 105, 04	.8	0 3	3. 66 1						
		3% V		FE	DERA	L LANI	D BANI	BOND	981	3% 1	v		A	—1943, 2	2% P		B-1944, 15%% P					
Day	J Prio	nly 1, 19	45-55 Yield	l to—		Jan. i Price	1, 1946–56	ld to—		May 1, 1	946–56 Yield	to—	Prio	ay 16, 19		i to—		Jan. 3. Price	1940-44 <sup>1</sup> Yie	ld to—		
	Bld	Ask	Call	Matu-	Bid	l Asl	Call	Matu-	Bid	Ask	Call	Matu-	Bid	Ask	Call	Matu-	Bid	Asl	Call	Matu-		
12346	105.06 105.06	105, 18 105, 16 105, 14 105, 14 105, 14	Per- cent 0.86 .88 .00 .90	Per- cent 2, 49 2, 50 2, 50 2, 50 2, 50	106. 1 106. 1 106. 1 106. 0 106. 1	12   106.3 10   106.3 08   106.3	20   .85 18   .87 16   .89	cent 2.41 2.42 2.42	107. 12 107. 08 107. 06 107. 04 107. 01	107. 20 107. 16 107. 14 107. 12 107. 12	Per- cent 0.77 .80 .81 .83 .83	Per- cent 2. 35 2. 36 2. 36 2. 37 2. 37	100. 18 100. 18	100, 23 100, 22 100, 22 100, 22 100, 22	Per- cent 0.55 .61 .58 .57 .57	Per- cent 0. 55 . 61 . 58 . 57 . 57	100. 1 100. 1 100. 1 100. 1 100. 1	7   100. 1 7   100. 1 7   100. 1	21 . 45 21 . 32 21 . 27	Per- cent 1.04 1.07 1.07 1.07 1.07		
6	105, 06 105, 06 105, 06 105, 04 105, 04	105. 14 105. 14 105. 14 105. 12 105. 12	. 90 . 90 . 89 . 91 . 91	2. 50 2. 50 2. 50 2. 51 2. 51	106. 1 106. 1 106. 1 106. 1	12   106. 1 12   106. 1 12   106. 1 12   106. 1	20 . 84 20 . 84 20 . 84 20 . 83	2, 42 2, 42 2, 42 2, 42	107. 06 107. 06 107. 06 107. 06 107. 06	107. 14 107. 11 107. 14 107. 14 107. 14	.81 .81 .81 .80 .80	2. 36 2. 36 2. 36 2. 36 2. 36 2. 36 2. 36	100. 18 100. 18	100, 22 100, 22 100, 22 100, 22 100, 22 100, 22	. 56 . 55 . 54 . 52 . 51 . 51	. 56 . 55 . 54 . 52 . 51 . 61	100. 1 100. 1 100. 1 100. 1 100. 1	7   100. 1 9   100. 1 8   100. 1 8   100. 1	21 21 22 22	1. 06 1. 06 1. 00 1. 03 1. 03 1. 03		
12 13. 14 15 16. 17	105, 04 105, 06 105, 06 105, 04 105, 04	105, 12 105, 12 105, 14 105, 14 105, 12 105, 12	.91 .91 .88 .88 .89	2, 51 2, 51 2, 50 2, 50 2, 51 2, 51	106. 1 106. 1 106. 1 106. 1 106. 1	14 106. 16 106. 16 106. 14 106. 14 106.	22 .81 24 .79 24 .79 22 .80 22 .80	2. 41 2. 41 2. 40 2. 41 2. 41	107. 06 107. 08 107. 08 107. 08 107. 08	107. 14 107. 16 107. 16 107. 16 107. 16	.80 .78 .78 .77 .79	2, 36 2, 35 2, 35 2, 35 2, 36	100. 18 100. 18 100. 18 100. 18 100. 18	100, 22 100, 22 100, 22 100, 22 100, 21	. 50 . 49 . 48 . 44 . 51	.50 .49 .48 .44 .51	100, 1 100, 1 100, 1 100, 2 100, 2	8 100.1 8 100.1 0 100.1 0 100.1	22 22 22 22 24 24	1, 02 1, 02 1, 02 1, 02 , 95 , 95		
19	105, 06 105, 06 105, 06	105, 12 105, 14 105, 14 105, 14 105, 16	. 89 . 87 . 86 . 85 . 83	2. 51 2. 50 2. 50 2. 50 2. 50	106. 1 106. 1 106. 1 106. 1	16 106. 14 106. 14 106.	24 . 78 22 . 80 22 . 79	2. 40 2. 41 2. 41	107. 08 107. 08 107. 08 107. 08 107. 08	107. 16 107. 16 107. 16 107. 16 107. 16	.77 .77 .77 .76 .76	2, 35 2, 35 2, 35 2, 35 2, 35	100. 17 100. 17 100. 17	100, 21 100, 21 100, 21 100, 21 100, 21	. 51 . 50 . 49 . 45 . 44	. 50 . 49 . 45 . 44	100. 2 100. 2 100. 2 100. 1 100. 1	0 100.5 0 100.5 9 100.5	24 23	. 95 . 95 . 95 . 97		
26 27 28 29 30	105. 08 105. 08 105. 06 105. 08	105, 16 105, 16 105, 14 105, 16	. 83 . 85 . 82	2, 50 2, 50 2, 50 2, 50 2, 40	106.	12 106. 14 106. 16 106.	20 .80 22 .78 24 .76	2. 41 2. 41 2. 40	107. 08 107. 09 107. 10 107. 08 107. 08	107. 16 107. 16 107. 18 107. 16 107. 16	.76 .76 .74 .75	2, 35 2, 35 2, 35 2, 35 2, 35 2, 35	100.16 100.16	100. 21 100. 20 100. 20 100. 20 100. 20 100. 20	. 44 . 51 . 50 . 46 . 45	. 44 . 51 . 50 . 46 . 45	100. 1 100. 1 100. 1 100. 1 100. 1	9 100.1 9 100.1 8 100.1	23 23 22	. 97 . 97 . 97 . 99 . 99		
Average	105, 10	105, 18	. 79	2.49		13 106.	21 .85	2.41	107. 07	107, 15	. 78	2.36	100. 17	100. 20	. 61	. 61	100. 1			1.01		

Issue dates are in parentheses. Debentures having identical quotations throughout the month are grouped.

Buchdes issues completely held by Farm Credit Administration agencies.

Callable on 30 days' notice at 10456 on Jan. or July 3, 1943. "Yield to call" is computed to that call date which gives the lowest yield, and is shown in this table only when it is lower than the "Yield to maturity."



